

**Food Empire's Annual Report "Warriors of the Empire" wins a Gold in 2008
International ARC Award
The International Competition Honoring Outstanding Achievements for
Annual Reports**

Singapore, 19th August 2008 - SGX main board-listed Food Empire Holdings, a leading food and beverage group announced that its annual report "Warriors of the Empire" won a Gold in the category for Non-Traditional Annual Report: Food & Consumer Packaged Goods in the 22nd Annual ARC Awards which honours excellence in annual reports.

Being a gold winner of the International ARC award in its category "Warriors of the Empire", is now a contender for the Grand Award for Non-Traditional Annual Reports. The Grand Award Winners will be announced and honoured on September 18, 2008 at the JUMEIRAH ESSEX HOUSE in New York City.

US-based MerComm Inc establishes the ARC awards since 1987 and is the world's largest annual report competition that honors outstanding annual reports.

The ARC Awards Competition is unique in that each annual report is judged against itself, based on its success in communicating its company's story. Judging is based on the values of creativity, clarity, effectiveness and excellence as symbolized by the ARC Awards. Some elements taken into consideration for judging of the annual reports include: cover design, president's letter, interior design, clarity of written text, photography, presentation of corporate information, expression of financial data and how well the spirit of the organization is committed.

"We are elated to be awarded a Gold in this ARC competition. We have always strived to achieve design excellence and this is the fourth round that Food Empire has gotten the award in the International ARC."



About Food Empire Holdings

SGX mainboard-listed Food Empire Holdings is a leading food and beverage company that manufactures and markets instant beverage products, frozen convenience food, confectionery and snack food.

Food Empire Holdings' products are exported to over 50 countries in markets such as Russia, Eastern Europe, Central Asia, China, Indochina and the US. The Group has offices established worldwide including Russia, Eastern Europe and Central Asia.

The Group's core products include a wide variety of regular and flavoured coffee mixes and cappuccinos, instant chocolate, instant breakfast cereal and flavoured fruit teas. Food Empire also markets a refreshing range of confectionery, snack food such as dried calamari and potato crisps and a delectable assortment of frozen convenience food that includes Asian delicacies.

Food Empire has more than 200 types of products under its own brands including MacCoffee, Klassno, Hyson, FesAroma, OrienBites, MacCandy, Zinties and Kracks. MacCoffee, the group's flagship brand, has been consistently rated as a market leader over the past few years and was recently ranked among the top three most popular instant 3-in-1 coffee brands in the group's core markets including Russia, Ukraine and Kazakhstan.

The company has won numerous accolades and awards including being ranked one of "The Most Valuable Singapore Brands" in 2003, 2004, 2005 and 2006 at the national brand award organised by IE Singapore. MacCoffee was ranked one of "The Strongest Singapore Brands".

For more information on Food Empire, please visit www.foodempire.com.

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