



FOOD EMPIRE ONE OF ASIA'S 'BEST UNDER A BILLION' COMPANIES

Singapore, 24th September 2008 - Food Empire Holdings (Food Empire) has made its second appearance into Forbes Asia Magazine's prestigious list of the top 200 firms in Asia with turnover under US\$1 billion.

With only 200 companies selected from 24,155 publicly listed companies in Asia, Forbes' Asia 'Best Under a Billion' list identifies companies with consistent sales and profits over a three year period.

Food Empire is one of the only 14 SGX-listed companies to make into this year's list. The company recorded an average 3-year ROE of 24% and EPS growth of 31%. Its group revenue has more than doubled and net profit almost tripled to \$22 million over the last five years.

Managing Director Mr Tan Wang Cheow said the team at Food Empire was proud of the company's ability to deliver consistent sales growth, having achieved double digit growth every year since its listing in 2000.

"Food Empire operates in some of the most exciting consumer markets in the world, such as Russia, Eastern Europe and Central Asia. Our premium coffee products are enjoyed in countries with populations that are increasingly choosing coffee as their drink of choice."

"Our flagship brand, MacCoffee continues to demand a dominant market share in our key markets. Much of our success comes from our ability to build brand loyalty among our consumers. Our focused brand activities create an association between our products and the lifestyle enjoyed by our customers," Mr Tan said.

For more information on Food Empire, please visit www.foodempire.com.

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