



FOR NEWS RELEASE:

Food Empire is Ranked Amongst Top 100 Companies with High Overseas Revenue in the Singapore International 100

Singapore, 5th November 2008 - Food Empire Holdings, a leading food and beverage group best known for its proprietary brand, MacCoffee, 3-in-1 instant coffee beverage, is ranked amongst top 100 companies with high overseas revenue in the National Ranking which celebrates the achievements of Singapore's top companies who have done well in the international arena.

Food Empire is recognized as one of the top 100 companies ranked by its high overseas revenues, for its visions and success in charting new frontiers as well as its role in developing the Singapore's external economy.

The Singapore International 100 Ranking is a pioneer effort to identify and celebrate Singapore's top 100 ranking companies ranked by overseas revenue and also to recognize the revenue contributions from the markets of Africa, the Americas, China, Europe, India, the Middle East, North Asia, Oceania and South East Asia. Its first ranking was published in Feb 2005. SI 100 Ranking 2008 tracks the overseas revenue contributions of participating companies from 1st Jan 2007 to 31st Dec 2007.

With a strong sales turnover of S\$276,859,000 in FY2007, the Group is in the Top 100 Rankings for the 4th consecutive year. The SI 100 Ranking is an annual initiative organized by IE Singapore with DP Information as the Ranking Organisation.

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About Food Empire Holdings

SGX mainboard-listed Food Empire Holdings is a leading food and beverage company that manufactures and markets instant beverage products, frozen convenience food, confectionery and snack food.

Food Empire Holdings' products are exported to over 65 countries in markets including Russia, Eastern Europe and Central Asia, . The Group has 18 offices established worldwide including Russia, Ukraine, Kazakhstan, Uzbekistan, Iran, Poland, Turkey, Belgium, Bahrain, Mongolia and Vietnam.

The Group's core products include a wide variety of regular and flavoured coffee mixes and cappuccinos, instant chocolate, instant breakfast cereal and flavoured fruit teas. Food Empire also markets a refreshing range of confectionery, snack food such as dried calamari and potato crisps and a delectable assortment of frozen convenience food that includes Asian delicacies.

Food Empire has more than 400 types of products under its own brands including MacCoffee, Klassno, Hyson, FesAroma, OrienBites, MacCandy, Zinties and Kracks. MacCoffee, the group's flagship brand, has been consistently rated as a market leader over the past few years and was recently ranked among the top three most popular instant 3-in-1 coffee brands in the group's core markets including Russia, Ukraine and Kazakhstan.

The Group has won numerous accolades and awards including being ranked one of "The Most Valuable Singapore Brands" in 2003, 2004, 2005 and 2006 at the national brand award organised by IE Singapore. MacCoffee was ranked one of "The Strongest Singapore Brands". MacCoffee also won the "Choice of The Year 2005" award in Ukraine and was awarded the coveted Singapore Packaging Star Award 2005 for its innovative design and packaging of Zinties Ice Breeze Breath Strips and OrienBites Dim Sum Pack.

Food Empire is named "Forbes Asia's Best Under a Billion" in 2007 and 2008. Its proprietary brand, MacCoffee is also named the "Most Hardworking Singapore Brand" by Brand Finance in 2008.

For more information on Food Empire, please visit www.foodempire.com