

FOOD EMPIRE HOLDINGS LIMITED
COMPANY REGISTRATION NO. 200001282G

PROFIT WARNING

The Board of Directors of Food Empire Holdings Ltd (the "Group") wishes to announce that the Group's business operations and financial results have been adversely affected by the current global economic slowdown. Following a preliminary assessment of the unaudited consolidated financial results, the Group expects to report a loss for the first quarter ended 31 March 2009.

During the first quarter of 2009 the Group's operations and financial performance have been affected by the following:

- The global credit crisis has affected the Group's distributors in our key markets;
- The devaluation against the US dollar of the currencies in the Group's three biggest markets - Russia, Ukraine and Kazakhstan; and
- Poor economic conditions in our key markets resulting in a reduction in consumer demand.

Full details of the Group's financial performance will be disclosed when the Group finalises and announces its unaudited financial results for Q1 FY2009 on 14 May 2009.

BY ORDER OF THE BOARD

Tan Wang Cheow
Director
24 April 2009