

FOOD EMPIRE HOLDINGS LIMITED

(Co Registration No: 200001282G)

SUBSCRIPTION OF 4,999,998 ORDINARY SHARES IN EMPIRE INSTANT FOOD PTE. LTD.

The Board of Directors of Food Empire Holdings Limited (the “Company”) wishes to announce that the Company’s wholly-owned subsidiary, Future Enterprises Pte. Ltd. (“FEPL”) has subscribed for an additional 4,999,998 ordinary shares in the capital of Empire Instant Food Pte. Ltd., a wholly-owned subsidiary of FEPL, for a total cash consideration of S\$4,999,998.

Following the subscription, the issued and paid-up share capital of Empire Instant Food Pte. Ltd. has increased from S\$2 to S\$5,000,000.

The above subscription is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interests, direct or indirect, in the above transaction.

By Order of the Board

Tan San-Ju
Company Secretary
16 June 2010