

FOOD EMPIRE HOLDINGS LIMITED
(Co Registration No: 200001282G)

INCORPORATION OF A SUBSIDIARY, FES MARKETING LLP

The Board of Directors of Food Empire Holdings Limited (the “Company”) wishes to announce that the Company’s wholly-owned subsidiaries, Future Enterprises Pte. Ltd. and FES International FZE have jointly incorporated a limited liability company in Russia, details of which are as follows: -

Name of Company	: FES Marketing LLP
Country of incorporation and operation	: Russia
Issued and paid-up capital	: RUB10,000.00 (Ten Thousand Russian Rubles) (circa US\$330.00) comprising: <ul style="list-style-type: none">i) RUB1,000.00 (circa US\$33.00) or 10% of the share capital issued to Future Enterprises Pte. Ltd.ii) RUB9,000.00 (circa US\$297.00) or 90% of the share capital issued to FES International FZE.
Principal activities	: Providing support service for distribution and trading of food products in Russia and the CIS

The above incorporation was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2011.

None of the Directors or controlling shareholders of the Company has any interests, direct or indirect, in the above incorporation.

By Order of the Board

Tan San-Ju
Company Secretary
26 January 2011