

**FOOD EMPIRE HOLDINGS LIMITED**  
(Co Registration No: 200001282G)

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**GRANT OF SHARE OPTIONS PURSUANT TO THE FOOD EMPIRE HOLDINGS LIMITED EMPLOYEES' SHARE OPTION SCHEME**

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Pursuant to Rule 704(27) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”), Food Empire Holdings Limited (the “Company”) wishes to announce that the Company has today made an offer on grant of share options pursuant to the Food Empire Holdings Limited Employees’ Share Option Scheme. Details of the grant of share options are as follows:

- |    |                                                                                                                                                                       |   |                                    |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|------------------------------------|
| a) | Date of Grant                                                                                                                                                         | : | 1 February 2011                    |
| b) | Exercise price of options granted                                                                                                                                     | : | S\$0.505                           |
|    | The exercise price is equal to the volume-weighted average of the last dealt prices for the three (3) consecutive Market Days immediately preceding the Date of Grant |   |                                    |
| c) | Number of options granted                                                                                                                                             | : | 4,750,000                          |
| d) | Closing Price of Food Empire Shares on Date of Grant                                                                                                                  | : | S\$0.49                            |
| e) | Number of options Granted to Directors                                                                                                                                | : | 1,700,000                          |
| f) | Number of Options Granted to Controlling Shareholders (and their associates)                                                                                          | : | Nil                                |
| g) | Validity Period of Options Granted                                                                                                                                    | : | 1 February 2011 to 31 January 2021 |

**BY ORDER OF THE BOARD**

**Tan Cher Liang**  
Company Secretary  
1 February 2011