

FOOD EMPIRE HOLDINGS LIMITED
(Co Registration No: 200001282G)

**GRANT OF SHARE OPTIONS PURSUANT TO THE FOOD EMPIRE HOLDINGS LIMITED
EMPLOYEES' SHARE OPTION SCHEME**

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), Food Empire Holdings Limited (the "Company") wishes to announce that the Company has granted share options pursuant to the Food Empire Holdings Limited Employees' Share Option Scheme to eligible participants as follows:

- | | | | |
|-----|---|---|--------------------------------------|
| (a) | Date of grant | : | 19 December 2011 |
| (b) | Exercise price of options granted | : | S\$0.315 |
| (c) | Total number of options granted (including options granted to directors, controlling shareholders and their associates disclosed in paragraphs (e) and (f) below, if any) | : | 4,470,000 |
| (d) | Closing price of the Company's shares on the date of grant | : | S\$0.315 |
| (e) | Number of options granted to directors | | |
| | - Sudeep Nair | : | 1,500,000 |
| | - Lew Syn Pau | : | 100,000 |
| | - Ong Kian Min | : | 100,000 |
| | - Boon Yoon Chiang | : | 100,000 |
| (f) | Number of options granted to Controlling Shareholders (and their associates) | : | Nil |
| (g) | Validity period of options granted | : | 19 December 2011 to 18 December 2021 |

By Order Of The Board

Tan San-Ju
Company Secretary
19 December 2011