

FOOD EMPIRE HOLDINGS LIMITED
(Co Registration No: 200001282G)

ACQUISITION OF SHARES IN FOOD LAND EMPIRE PTE. LTD. AND FOOD LAND INVESTMENT HOLDING PTE. LTD.

The Board of Directors of Food Empire Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, Future Investment Holdings Pte. Ltd., has acquired: -

- (a) 100 ordinary shares of S\$1.00 each, representing 100% of the total issued and paid-up share capital of Food Land Investment Holding Pte. Ltd. (“**FLIH**”), a company incorporated in Singapore, for a total cash consideration of S\$100. The principal activity of FLIH is that of investment holding company.
- (b) 70 ordinary shares of S\$1.00 each, representing 70% of the total issued and paid-up share capital of Food Land Empire Pte. Ltd. (“**FLE**”), a company incorporated in Singapore, for a total cash consideration of S\$70. The principal activity of FLE is that of general wholesale trade.

The above transactions were funded through internal resources and are not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2012.

None of the Directors or controlling shareholders of the Company has any interests, direct or indirect, in the above transaction.

By Order of the Board

Tan San-Ju
Company Secretary
2 May 2012