

FOOD EMPIRE HOLDINGS LIMITED
(Co Registration No: 200001282G)

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY, MEI KA FEI (INNER MONGOLIA) CO., LTD IN PEOPLE'S REPUBLIC OF CHINA

The Board of Directors of Food Empire Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, Future Enterprises Pte Ltd (“**FEPL**”), has incorporated a limited liability company in People’s Republic of China, details of which are as follows: -

Name of Company : Mei Ka Fei (Inner Mongolia) Co., Ltd
Country of incorporation and operation : People’s Republic of China
Registered capital : RMB1,000,000 (approximately USD150,000)
Principal activities : Trading (import and export) of Group’s products

The above incorporation was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2012.

None of the Directors or controlling shareholders of the Company has any interests, direct or indirect, in the above incorporation.

By Order of the Board

Tan San-Ju
Company Secretary
16 July 2012