

**FOOD EMPIRE HOLDINGS LIMITED**  
(Co Registration No: 200001282G)

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**INCORPORATION OF A WHOLLY-OWNED NIGERIAN SUBSIDIARY**

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The Board of Directors of Food Empire Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiaries, EpiQ Food Services Pte Ltd (“**EpiQ**”) and Future Investment Holdings Pte Ltd (“**FIHPL**”), have jointly incorporated a private company limited by shares in Federal Republic of Nigeria, details of which are as follows: -

Name of Company	: Global Food Excellence Ltd
Country of incorporation and operation	: Federal Republic of Nigeria
Issued and paid-up capital	: Naira 5 million (approximately USD31,000) comprising: <ul style="list-style-type: none"><li>(i) Naira 4,950,000 (approximately USD30,690) or 99% of the share capital issued to EpiQ; and</li><li>(ii) Naira 50,000 (approximately USD310) or 1% of the share capital issued to FIHPL.</li></ul>
Principal activities	: Marketing support of Group’s products

The above incorporation was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2012.

None of the Directors or controlling shareholders of the Company has any interests, direct or indirect, in the above incorporation.

By Order of the Board

Tan San-Ju  
Company Secretary  
15 October 2012