

**FOOD EMPIRE HOLDINGS LIMITED**  
*(Co Registration No: 200001282G)*

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**INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY, LLC FES IMPEX IN RUSSIA**

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The Board of Directors of Food Empire Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, Navas Services Limited, has incorporated a limited liability company in Russia, details of which are as follows:

Name of Company : LLC FES IMPEX

Country of incorporation and operation : Russia

Registered share capital : RUB1,000,000 (equivalent to USD32,357)

Principal activities : Import / Export and trading activities in Russia

The above incorporation was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2013.

None of the Directors or controlling shareholders of the Company has any interests, direct or indirect, in the above incorporation.

By Order of the Board

Tan San-Ju  
Company Secretary  
1 April 2013