

FOOD EMPIRE HOLDINGS LIMITED
(Co Registration No: 200001282G)

SUBSCRIBE NEW SHARES IN INDUS COFFEE PRIVATE LIMITED

The Board of Directors of Food Empire Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, EpiQ Food Services Pte Ltd (“**EpiQ**”), has subscribed for 1,137,497 new shares at par value of Rs100 each and share premium of Rs20 each in the share capital of Indus Coffee Private Limited (“**Indus Coffee**”), a subsidiary of the Company and of EpiQ, for a total cash consideration of Rs136,499,640 (equivalent to USD2,499,992).

Following completion of the new share subscription, the total issued and paid-up share capital (excluding share premium) of Indus Coffee has increased to Rs170,324,900 (equivalent to USD3,140,682.50) comprising 1,703,249 shares at par value of Rs100 each, of which:

- (i) 1,703,248 shares at par value of Rs100 each are held by EpiQ; and
- (ii) the remaining 1 share at par value of Rs100 is held by Future Investment Holdings Pte Ltd, a wholly-owned subsidiary of the Company.

The above transaction was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Tan San-Ju
Company Secretary
1 April 2013