

FOOD EMPIRE HOLDINGS LIMITED
(Co Registration No: 200001282G)

INCORPORATION OF A SUBSIDIARY, TEA AVENUE (PRIVATE) LIMITED IN SRI LANKA

The Board of Directors of Food Empire Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s subsidiary, Tea Avenue Pte. Ltd., has incorporated a private company limited by shares in Sri Lanka, details of which are as follows:

Name of Company	: Tea Avenue (Private) Limited
Country of incorporation and operation	: Sri Lanka
Issued and paid-up share capital	: Sri Lankan Rupees 500,000 (US\$3,800) comprising of 50,000 shares at Sri Lankan Rupee 10 each
Principal activities	: To open cafes and restaurants to sell premium tea and coffee

The above incorporation was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2013.

None of the Directors or controlling shareholders of the Company has any interests, direct or indirect, in the above incorporation.

By Order of the Board

Tan San-Ju
Company Secretary

30 September 2013