

FOOD EMPIRE HOLDINGS LIMITED

(Co Registration No: 200001282G)

Third Quarter Financial Statement and Dividend Announcement for the Period ended 30 September 2013

PART I- INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

1(a) An income statement and statement of comprehensive income or a statement of comprehensive income for the group together with a comparative statement for the corresponding period of the immediately preceding financial year.

		Group				Group	
	3Q 13 US\$'000	3Q 12 US\$'000	Increas (Decrea		9M 13 US\$'000	9M 12 US\$'000	Increase/ (Decrease)
Revenue	66,115	58,485		13.0	188,789	169,190	11.6
Changes in inventories of finished goods Raw materials and consumables used	(1,638) (35,119)	6,408 (35,371)	}	26.9	18,422 (117,138)	10,612 (100,653)	} 9.6
Staff costs	(8,971)	(7,206)		24.5	(24,847)	(20,839)	19.2
Depreciation of property, plant and equipment	(858)	(827)		3.7	(2,430)	(1,908)	27.4
Depreciation of investment properties	(10)	(11)	((9.1)	(31)	(31)	0.0
Foreign exchange gain/(loss)	100	289	(6	5.4)	(1,288)	131	N.M.
Other operating expenses	(16,513)	(13,981)	·	18.1	(49,191)	(40,754)	20.7
Finance costs	(81)	(67)		20.9	(196)	(204)	(3.9)
Other income	101	94		7.4	345	506	(31.8)
Share of profit of associates	436	558	(2	1.9)	445	1,094	(59.3)
Profit before taxation (Note 1)	3,562	8,371	(5	7.4)	12,880	17,144	(24.9)
Taxation (Note 2)	(1,010)	(333)	2	03.3	(1,204)	(435)	176.8
Profit after taxation	2,552	8,038	(6	8.3)	11,676	16,709	(30.1)
Profit attributable to:							
Equity shareholders of the Company	2,651	8,080	(6	7.2)	11,922	16,856	(29.3)
Non-controlling interest	(99)	(42)	1	35.7	(246)	(147)	67.3
Ç	2,552	8,038	(6	8.3)	11,676	16,709	(30.1)

Notes:

1. Included in profit before taxation are as follows:

		Group		Group			
			Increase/			Increase/	
	3Q 13 US\$'000	3Q 12 US\$'000	(Decrease) %	9M 13 US\$'000	9M 12 US\$'000	(Decrease) %	
Interest income	12	77	(84.4)	107	273	(60.8)	
Impairment of doubtful receivables	(58)	(8)	625.0	(22)	(78)	(71.8)	
Write down of inventories	(95)	(21)	352.4	(157)	(46)	241.3	

2. Included in the taxation is as follows:

		Group		Group			
			Increase/				
	3Q 13 US\$'000	3Q 12 US\$'000	(Decrease) %	9M 13 US\$'000	9M 12 US\$'000	(Decrease %	
(Under)/over provision for the prior year	(68)	(8)	750.0	312	420	(25.7)	

N.M. denotes not meaningful.



1(a)(ii) Statement of group comprehensive income

		Group			Group	
			Increase/			Increase/
	3Q 13	3Q 12	(Decrease)	9M 13	9M 12	(Decrease)
	US\$'000	US\$'000	%	US\$'000	US\$'000	%
Profit net of tax	2,552	8,038	(68.3)	11,676	16,709	(30.1)
Other comprehensive income :						
Items that may be reclassified subsequently to profit or						
loss:						
Foreign currency translation gain/(loss)	278	461	(39.7)	(1,185)	615	N.M.
Share of other comprehensive (loss)/profit of associates	(8)	445	N.M.	(595)	(544)	9.4
Other comprehensive income/(loss) for the period, net of						
tax	270	906	(70.2)	(1,780)	71	N.M.
Total comprehensive income for the period	2,822	8,944	(68.4)	9,896	16,780	(41.0)
Total comprehensive income attributable to:						
Equity shareholders of the Company	2,921	8,986	(67.5)	10,142	16,927	(40.1)
Non-controlling interest	(99)	(42)	135.7	(246)	(147)	67.3
	2,822	8,944	(68.4)	9,896	16,780	(41.0)



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1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

Non-Current Assets 30 Sep 2013 31 Dec 2012 US\$'0000 US\$'0		Group		Company		
Non-Current Assets 36,086 33,562 146 186 Property, plant and equipment Investment properties 11,060 11,400 - - Investments in subsidiaries 1,016 11,400 - - Investments in associates 15,015 12,890 - - Intangible assets 13,343 13,343 - - Other receivables 378 378 - - Amount due from an associate - 2,600 - - Amount due from an associate - 2,600 - - Deferred tax assets 635 207 - - Total receivables 55,502 54,501 - - Trade receivables 55,502 54,501 - - Deferred expenses 333 165 - - Prepaid operating expenses and other debtors 27,135 6,746 20 44 Derivatives 1378 178 - - - <th></th> <th>30 Sep 2013</th> <th>31 Dec 2012</th> <th>30 Sep 2013</th> <th>31 Dec 2012</th>		30 Sep 2013	31 Dec 2012	30 Sep 2013	31 Dec 2012	
Investment properties 11,060 11,400 - - -	Non-Current Assets					
Investments in subsidiaries 1,5015 12,890 Investments in associates 15,015 12,890 Cherreceivables 378 378 378 Cherreceivables 378 378 Cherreceivables 2,600 Cash and cash equivalents 16,235 46,596 43 418 Trade receivables 55,502 54,501 Deferred expenses 333 166 Deferred expenses 333 166 Deferred expenses 333 166 Cherreceivables 1,830 938 Amounts due from subsidiaries (non-trade) 495 539 Amounts due from associates (trade) 41,694 27,172 Cherrent Liabilities 41,693 136,835 1,466 7,817 Current Liabilities 14,693 136,835 1,466 7,817 Current Liabilities 1,000 100 100 100 100 100 Interest-bearing loans and borrowings 2,670 1,122 Cherred taxalion 1,459 1,459 1,459 1,459 Cherrent Liabilities 1,000 1,459 1,459 Provision for taxation 3,5673 3,7517 4,671 1,439 Cherrent Liabilities 1,000 1,000 1,000 1,000 1,000 Cherrent Liabilities 1,000 1,000 1,000 1,000 1,000 1,000 Cherrent Liabilities 1,000 1,00	Property, plant and equipment		33,562	146	186	
Internation in associates 15,015 12,890	Investment properties	11,060	11,400	-	-	
Intangible assets	Investments in subsidiaries	-	-	44,545	44,545	
Other receivables 378 378 -	Investments in associates	15,015	12,890	-	-	
Amount due from an associate Deferred tax assets - 2,600 -	Intangible assets	13,343	13,343	-	-	
Deferred tax assets	Other receivables	378	378	-	-	
Current Assets 76,517 74,380 44,691 44,731 Cash and cash equivalents 16,235 46,596 43 418 Trade receivables 55,502 54,501 - - Deferred expenses 353 165 - - Prepaid operating expenses and other debtors 27,135 6,746 20 46 Derivatives 178 178 - - - Other receivables 1,830 938 - - Amounts due from associates (trade) 371 - 1,383 7,353 Amounts due from associates (trade) 371 - - - Inventories 445,594 27,172 - - Inventories 147,693 136,835 1,446 7,817 Current Liabilities 147,693 136,835 1,446 7,817 Trade payables and accruals (27,614) (27,593) (437) (1,327) Finance lease creditors (10) (10) (10)	Amount due from an associate	-	2,600	-	-	
Current Assets 16,235 46,596 43 418 Cash and cash equivalents 55,502 54,501 - - Trade receivables 55,502 54,501 - - Deferred expenses 353 165 - - Prepaid operating expenses and other debtors 27,135 6,746 20 46 Derivatives 1,830 938 - - Other receivables 1,830 938 - - Amounts due from subsidiaries (non-trade) - - 1,383 7,353 Amounts due from associates (trade) 371 - - - Amounts due from associates (trade) 495 539 - - Inventories 45,594 27,172 - - Inventories (45,594 27,172 - - Trade payables and accruals (27,614) (27,593) (437) (1,327) Finance lease creditors (10 (10 (10 - -	Deferred tax assets			-	-	
Cash and cash equivalents 16,235 46,596 43 418 Trade receivables 55,502 54,501 - - Deferred expenses 353 165 - - Prepaid operating expenses and other debtors 27,135 6,746 20 46 Derivatives 178 178 - - - Other receivables 1,830 938 - - - Amounts due from subsidiaries (non-trade) 371 - 1,383 7,353 Amounts due from associates (trade) 371 - - 1,383 7,353 Amounts due from associates (trade) 495 539 - - - Inventories 147,693 136,835 1,446 7,817 Current Liabilities 147,693 136,835 1,446 7,817 Current Liabilities 147,693 143,833 1,446 7,817 Current Liabilities 1,142 2,7,593 (437) (437) (437) (437)	Current Assets	76,517	74,380	44,691	44,731	
Trade receivables 55,502 54,501 - - Deferred expenses 353 165 - - Prepaid operating expenses and other debtors 27,135 6,746 20 46 Derivatives 178 178 17 - - Other receivables 1,830 938 - - Amounts due from subsidiaries (non-trade) - - 1,833 7,353 Amounts due from associates (trade) 371 - - - Amounts due from associates (trade) 495 539 - - Inventories 145,594 27,172 - - Inventories 147,693 136,835 1,446 7,817 Current Liabilities (27,614) (27,593) (437) (1,327) Finance lease creditors (10) (10) - - Interest-bearing loans and borrowings (2,670) (1,122) - Other payables (4,454) (8,398) - - <		16 235	46 596	43	418	
Deferred expenses 353 165 - - - -	•			-	-10	
Prepaid operating expenses and other debtors 27,135 6,746 20 46 Derivatives 178 178 - - Other receivables 1,830 938 - - Amounts due from subsidiaries (non-trade) - - 1,383 7,353 Amounts due from associates (trade) 371 - - - - Amounts due from associates (non-trade) 495 539 - - - Inventories 45,594 27,172 - - - Inventories 45,594 27,172 - - Inventories 45,594 27,172 - - Inventories 417,693 136,835 1,446 7,817 Current Liabilities (10) (10) (1) -				_	_	
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Other receivables 1,830 938 - - Amounts due from subsidiaries (non-trade) - - 1,383 7,353 Amounts due from associates (trade) 371 - - - Amounts due from associates (non-trade) 495 539 - - Inventories 445,594 27,172 - - Trade payables and accruals (27,614) (27,593) (437) (1,327) Finance lease creditors (10) (10) - - - Interest-bearing loans and borrowings (2,670) (1,122) - - Other payables (4,454) (8,398) - - - Amount due to subsidiaries (non-trade) - - - (222) (222) Amounts due to associates (trade) (18 - - - - Provision for taxation (907) (394) (28) - Non-Current Liabilities (49) (37) - - Financ				-	-	
Amounts due from subsidiaries (non-trade) - 1,383 7,353 Amounts due from associates (trade) 371 - - - Amounts due from associates (non-trade) 495 599 - - Inventories 445,594 27,172 - - Inventories 45,594 27,172 - - Current Liabilities 147,693 136,835 1,446 7,817 Tade payables and accruals (27,614) (27,593) (437) (1,327) Finance lease creditors (10) (10) (10) - - Interest-bearing loans and borrowings (2,670) (1,122) - - Other payables (4,454) (8,398) - - - Amounts due to associates (trade) (18) - - - (22) (22) Amounts due to associates (trade) (18) - - - - (22) (22) Amounts due to subsidiaries (non-trade) - (18) - </td <td></td> <td>_</td> <td></td> <td>-</td> <td>-</td>		_		-	-	
Amounts due from associates (trade) 371 - - - Amounts due from associates (non-trade) 495 539 - - Inventories 45,594 27,172 - - 147,693 136,835 1,446 7,817 Current Liabilities Trade payables and accruals (27,614) (27,593) (437) (1,327) Finance lease creditors (10) (10) - - - Interest-bearing loans and borrowings (2,670) (1,122) - - Other payables (4,454) (8,398) - - - (22) (22) Amount due to subsidiaries (non-trade) - - - (22) (22) Amounts due to associates (trade) (18) - - - (22) (22) Amount due to subsidiaries (non-trade) (18) - - - (22) (22) Amounts due to associates (trade) (18) - - - -			-	1.383	7.353	
Amounts due from associates (non-trade) 495 539 - - Inventories 45,594 27,172 - - Current Liabilities - 147,693 136,835 1,446 7,817 Trade payables and accruals (27,614) (27,593) (437) (1,327) Finance lease creditors (10) (10) - - Interest-bearing loans and borrowings (2,670) (1,122) - - Other payables (4,454) (8,398) - - - Other payables (4,454) (8,398) - - - Amount due to subsidiaries (non-trade) - - (22) (22) Amounts due to associates (trade) (18) - - - (22) (22) Amounts due to associates (trade) (18) - - - (22) (22) Amounts due to associates (trade) (18) - - - - - - - - -	· · · · · · · · · · · · · · · · · · ·	371	_	,000	- ,,,,,,	
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Current Liabilities 147,693 136,835 1,446 7,817 Trade payables and accruals (27,614) (27,593) (437) (1,327) Finance lease creditors (10) (10) - - Interest-bearing loans and borrowings (2,670) (1,122) - - Other payables (4,454) (8,398) - - - Amount due to subsidiaries (non-trade) - - (22) (22) Amounts due to associates (trade) (18) - - - - Provision for taxation (907) (394) (28) - - Provision for taxation (907) (394) (28) - - Net Current Assets 112,020 99,318 959 6,468 Non-Current Liabilities (49) (37) - - Finance lease creditors (49) (37) - - Interest-bearing loans and borrowings (21,385) (11,768) - -				_	_	
Current Liabilities (27,614) (27,593) (437) (1,327) Finance lease creditors (10) (10) - - Interest-bearing loans and borrowings (2,670) (1,122) - - Other payables (4,454) (8,398) - - - Amount due to subsidiaries (non-trade) - - (22) (22) Amounts due to associates (trade) (18) - - - - Provision for taxation (907) (394) (28) - Provision for taxation (907) (394) (28) - Provision for taxation (907) (394) (28) - Net Current Assets 112,020 99,318 959 6,468 Non-Current Liabilities (49) (37) - - Finance lease creditors (49) (37) - - Interest-bearing loans and borrowings (21,385) (11,768) - - Deferred tax liabilities (537				1,446	7.817	
Finance lease creditors (10) (10) - - Interest-bearing loans and borrowings (2,670) (1,122) - - Other payables (4,454) (8,398) - - Amount due to subsidiaries (non-trade) - - (22) (22) Amounts due to associates (trade) (18) - - - - Provision for taxation (907) (394) (28) - - Provision for taxation (907) (394) (28) - - Net Current Assets 112,020 99,318 959 6,468 Non-Current Liabilities (49) (37) - - Finance lease creditors (49) (37) - - Interest-bearing loans and borrowings (21,385) (11,768) - - Deferred tax liabilities (537) (473) - - Net Assets 166,566 161,420 45,650 51,199 Equity Share capital </td <td>Current Liabilities</td> <td>,</td> <td> ,</td> <td>,</td> <td>,-</td>	Current Liabilities	,	,	,	,-	
Finance lease creditors (10) (10) - - Interest-bearing loans and borrowings (2,670) (1,122) - - Other payables (4,454) (8,398) - - Amount due to subsidiaries (non-trade) - - (22) (22) Amounts due to associates (trade) (18) - - - - Provision for taxation (907) (394) (28) - - Provision for taxation (907) (394) (28) - - Net Current Assets 112,020 99,318 959 6,468 Non-Current Liabilities (49) (37) - - Finance lease creditors (49) (37) - - Interest-bearing loans and borrowings (21,385) (11,768) - - Deferred tax liabilities (537) (473) - - Net Assets 166,566 161,420 45,650 51,199 Equity Share capital </td <td>Trade payables and accruals</td> <td>(27,614)</td> <td>(27,593)</td> <td>(437)</td> <td>(1,327)</td>	Trade payables and accruals	(27,614)	(27,593)	(437)	(1,327)	
Interest-bearing loans and borrowings	• •	• •		· ,	-	
Other payables (4,454) (8,398) - - Amount due to subsidiaries (non-trade) - - - (22) (22) Amounts due to associates (trade) (18) - - - - Provision for taxation (907) (394) (28) - Provision for taxation (907) (394) (28) - Net Current Assets 112,020 99,318 959 6,468 Non-Current Liabilities Finance lease creditors (49) (37) - - - Interest-bearing loans and borrowings (21,385) (11,768) - - - Deferred tax liabilities (537) (473) - - - Net Assets 166,566 161,420 45,650 51,199 Equity Share capital 40,665 40,464 40,665 40,464 Treasury shares (317) (317) (317) (317) (317) (317) (317) (317)	Interest-bearing loans and borrowings			-	-	
Amount due to subsidiaries (non-trade) - - (22) (22) Amounts due to associates (trade) (18) - - - Provision for taxation (907) (394) (28) - (35,673) (37,517) (487) (1,349) Net Current Assets 112,020 99,318 959 6,468 Non-Current Liabilities (49) (37) - - - Finance lease creditors (49) (37) - - - - Interest-bearing loans and borrowings (21,385) (11,768) - - - Deferred tax liabilities (537) (473) - - - Net Assets 166,566 161,420 45,650 51,199 Equity Share capital 40,665 40,464 40,665 40,464 Treasury shares (317) (317) (317) (317) (317) Reserves 126,455 121,267 5,302 11,052		(4,454)	(8,398)	-	-	
Provision for taxation (907) (394) (28) - (35,673) (37,517) (487) (1,349) Net Current Assets 112,020 99,318 959 6,468 Non-Current Liabilities (49) (37) - - Interest-bearing loans and borrowings (21,385) (11,768) - - Deferred tax liabilities (537) (473) - - Net Assets 166,566 161,420 45,650 51,199 Equity Share capital 40,665 40,464 40,665 40,464 Treasury shares (317) (317) (317) (317) Reserves 126,455 121,267 5,302 11,052 Non-controlling interest (237) 6 - -	Amount due to subsidiaries (non-trade)	-	-	(22)	(22)	
Net Current Assets 112,020 99,318 959 6,468	Amounts due to associates (trade)	(18)	-	-	-	
Net Current Assets 112,020 99,318 959 6,468 Non-Current Liabilities (49) (37) - - Interest-bearing loans and borrowings (21,385) (11,768) - - Deferred tax liabilities (537) (473) - - Net Assets 166,566 161,420 45,650 51,199 Equity Share capital 40,665 40,464 40,665 40,464 Treasury shares (317) (317) (317) (317) (317) (317) (317) (317) (317) 5,302 11,052 Non-controlling interest (237) 6 - - - -	Provision for taxation	(907)	(394)	(28)	-	
Non-Current Liabilities Finance lease creditors (49) (37) - - Interest-bearing loans and borrowings (21,385) (11,768) - - Deferred tax liabilities (537) (473) - - Net Assets 166,566 161,420 45,650 51,199 Equity Share capital 40,665 40,464 40,665 40,464 Treasury shares (317) (317) (317) (317) Reserves 126,455 121,267 5,302 11,052 Non-controlling interest (237) 6 - -		(35,673)	(37,517)	(487)	(1,349)	
Finance lease creditors (49) (37) - - Interest-bearing loans and borrowings (21,385) (11,768) - - Deferred tax liabilities (537) (473) - - (21,971) (12,278) - - Net Assets 166,566 161,420 45,650 51,199 Equity Share capital 40,665 40,464 40,665 40,464 Treasury shares (317) (317) (317) (317) Reserves 126,455 121,267 5,302 11,052 Non-controlling interest (237) 6 - -	Net Current Assets	112,020	99,318	959	6,468	
Finance lease creditors (49) (37) - - Interest-bearing loans and borrowings (21,385) (11,768) - - Deferred tax liabilities (537) (473) - - (21,971) (12,278) - - Net Assets 166,566 161,420 45,650 51,199 Equity Share capital 40,665 40,464 40,665 40,464 Treasury shares (317) (317) (317) (317) Reserves 126,455 121,267 5,302 11,052 Non-controlling interest (237) 6 - -						
Interest-bearing loans and borrowings (21,385) (11,768) - - -		(40)	(07)			
Deferred tax liabilities (537) (473) - <		, ,	, ,	-	-	
Net Assets 166,566 161,420 45,650 51,199 Equity Share capital 40,665 40,464 40,665 40,464 Treasury shares (317) (317) (317) (317) Reserves 126,455 121,267 5,302 11,052 Non-controlling interest (237) 6 - -		• •		-	-	
Net Assets 166,566 161,420 45,650 51,199 Equity Share capital 40,665 40,464 40,665 40,464 Treasury shares (317) (317) (317) (317) (317) Reserves 126,455 121,267 5,302 11,052 Non-controlling interest (237) 6 - -	Deferred tax flabilities					
Equity Share capital 40,665 40,464 40,665 40,464 Treasury shares (317) (317) (317) (317) (317) (317) (317) (317) (517) 5,302 11,052 1		(21,971)	(12,278)			
Share capital 40,665 40,464 40,665 40,464 Treasury shares (317) (317) (317) (317) Reserves 126,455 121,267 5,302 11,052 166,803 161,414 45,650 51,199 Non-controlling interest (237) 6 - -	Net Assets	166,566	161,420	45,650	51,199	
Treasury shares (317) (317) (317) (317) Reserves 126,455 121,267 5,302 11,052 166,803 161,414 45,650 51,199 Non-controlling interest (237) 6 - -	Equity					
Reserves 126,455 121,267 5,302 11,052 166,803 161,414 45,650 51,199 Non-controlling interest (237) 6 - -	Share capital	40,665	40,464	40,665	40,464	
Non-controlling interest 166,803 161,414 45,650 51,199 . - - - -	•				, ,	
Non-controlling interest (237) 6	Reserves					
		-	161,414	45,650	51,199	
Total Equity <u>166,566 161,420</u> <u>45,650 51,199</u>	-			_		
	Total Equity	166,566	161,420	45,650	51,199	



1(b)(ii) Aggregate amount of group's borrowings and debt securities.

Amount repayable in one year or less, or on demand

	As at 30	Sep 2013	As at 31	Dec 2012
	Secured US\$'000	Unsecured US\$'000	Secured US\$'000	Unsecured US\$'000
Finance lease creditors	(10)	-	(10)	
Interest-bearing loans and borrowings	(2,670)		(1,122)	<u>-</u>
Total	(2,680)	_	(1,132)	-

Amount repayable after one year

	As at 30	Sep 2013	As at 31 Dec 2012		
	Secured US\$'000	Unsecured US\$'000	Secured US\$'000	Unsecured US\$'000	
Finance lease creditors	(49)	-	(37)	-	
Interest-bearing loans and borrowings	(20,115)	(1,270)	(11,768)	-	
Total	(20,164)	(1,270)	(11,805)	_	

Details of any collateral

As at 31 December 2012 and 30 September 2013, the finance lease liabilities were secured by charge over the related lease vehicles held by subsidiaries of the Group.

As at 31 December 2012 and 30 September 2013, the secured interest bearing loans and borrowings were secured by mortgages over the related freehold & leasehold properties and fixed charges over plant & machinery owned by subsidiaries of the Group.

As at 30 September 2013, the unsecured interest bearing loan and borrowing of a subsidiary was covered by corporate guarantee given by the Company.



Food Empire A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year. 1 (c)

Cash flows from operating activities: 30,13 30,12 9,81% 9,81% 0,81% Profit from operations before taxation 3,562 8,371 1,288 17,144 Adjustment of romogeration of property, plant and equipment 858 827 2,430 1,908 Depreciation of investment properties 10 1 13 3,11 Loss / (gain) on disposal of property, plant and equipment 7 9 1(10) (273) Interest expenses 811 67 196 204 Exchange realignment 204 78 (644) 1,124 Share of profit of associates (436) (558) 1,627 4,68 Impairment for doubtful receivables 95 21 1,57 4,68 Write down of inventories 95 21 1,57 4,68 Write back of impairment loss on property, plant and equipment 2,7 4,57 8,35 1,45 3,63 1,81 2,5 3,68 22 78 Write down of inventories 6,8 4,57 4,83			Gro	up	
Profit from operations before taxation					
Depreciation of property, plant and equipment 858 827 2,430 1,908	Cash flows from operating activities:				
Depreciation of investment properties	•	3,562	8,371	12,880	17,144
Depreciation of investment properties	Depreciation of property, plant and equipment	858	827	2,430	1,908
Interest income		10	11	31	31
Interest expenses	Loss / (gain) on disposal of property, plant and equipment	7	9	(10)	(15)
Exchange realignment 204 7.8 (644) 124 Share of profit of associates (436) (558) (445) (1,094) Impairment for doubtful receivables 58 8 22 78 Write down of inventories 95 21 157 46 Write back of impairment loss on property, plant and equipment - - (7) - (85) Negative goodwill - - (7) - (7) Operating profit before working capital changes (8,119) 1,270 (22,801) 5,872 Decrease/(increase) in inwentories (8,119) 1,270 (22,001) 5,873 Decrease/(increase) in inwentories (16,887) 3,893 (18,579) (8,202) (Decrease)/increase in trade and other receivables (16,887) 3,893 (18,579) (8,202) (Decrease)/increase in trade and other payables (16,887) 3,893 (3,923) (3,802) (Decrease)/increase in trade and other payables (16,887) 3,893 (3,923) (3,802) L	Interest income	(12)	(77)	(107)	(273)
Share of profit of associates (436) (558) (445) (1,094) Impairment for doubtful receivables 58 8 22 78 Write down of inventories 95 21 157 46 Write back of impairment loss on property, plant and equipment - - - (85) Value of employee services received for issue of share options 147 85 362 251 Negative goodwill - - - - (7) Operating profit before working capital changes 4,574 8,835 14,872 18,312 (Increase)/decrease in trade and other receivables (8,119) 1,270 (22,801) 5,878 Decrease/(increase) in inventories 1,543 (6,333) 11,872 (8,202) (1,022) (1,022) (1,022) (1,022) (1,022) (1,022) (1,022) (1,022) (1,022) (1,022) (1,022) (1,045) (1,045) (1,045) (1,045) (1,045) (1,045) (1,045) (1,045) (1,045) (1,045) (1,045) <	·	_			
Impairment for doubtful receivables 58 8 22 78 Write down of inventories 95 21 157 46 Write back of impairment loss on property, plant and equipment 147 85 362 251 Value of employee services received for issue of share options 147 85 362 251 Negative goodwill 7 7 7 7 7 7 Operating profit before working capital changes 4,574 8,835 14,872 18,312 (Increase)/decrease in trade and other receivables 6,811 1,270 (22,801) 5,878 Decreases/(increase) in inventories 1,543 6,353 (18,579 (8,202) (Decrease)/increase in trade and other payables (16,887) 3,893 (3,923) 3,835 (Decrease)/increase in trade and other payables (18,889) 7,645 (30,431) 19,823 Income taxes paid (19,927) 6,815 (31,476) (1,905) Net cash flows (used in)/generated from operating activities (19,527) 6,815 (31,476) (1,905) Net cash flows (used in)/generated from operating activities (19,527) (3,480) (1,045) (1,905) Net cash flows from investing activities 12 77 (107 273) Purchase of property, plant and equipment (2,537) (3,480) (3,575) (4,716) Dividends income from an associate (2,537) (3,480) (3,575) (4,716) Dividends income from an associate (3,25) (4,217) (4,25) (4,270) Net cash flows used in investing activities (2,200) (3,347) (5,265) (4,217) Cash flows from financing activities (2,200) (3,347) (5,265) (4,217) Cash flows from financing activities (2,200) (3,347) (5,265) (4,217) Cash flows from financing activities (3,20) (3,20) (3,20) (3,20) (3,20) (3,20) Proceeds from interest-bearing loans and borrowings (3,40) (4,40) (2,20) (4,50	The state of the s			` ,	
Write down of inventories 95 21 157 46 Write back of impairment loss on property, plant and equipment Value of employee services received for issue of share options 1.7 5.5 362 251 Negative goodwill 2.7 7.7 1.5 3.8 3.8 3.2 2.2 1.5 3.8 3.8 3.2 3.2 3.2 3.2 3.8 3.2	·	, ,	, ,		·
Write back of impairment loss on property, plant and equipment Value of employee services received for issue of share options 147 85 362 251 Value of employee services received for issue of share options 147 85 362 251 Negative goodwill - (7) - (7) Operating profit before working capital changes 4,574 8,835 14,872 18,312 (Increase)/decrease in trade and other receivables (8,119) 1,270 (22,801) 5,878 Decrease/(increase) in inventories 1,543 (6,353) (18,879) (8,202) (Decrease)/increase in trade and other payables (16,887) 3,893 (13,923) 3,835 Cash flows (used in)/generated from operatins (18,889) 7,645 (30,431) 19,823 Income taxes paid (638) (830) (10,45) (19,931) Net cash flows (used in)/generated from operating activities 12 77 107 273 Purchase of property, plant and equipment (2,537) (3,480) (5,757) (4,716) Proceeds from disposal of property, plant and equipment <td></td> <td></td> <td></td> <td></td> <td></td>					
Value of employee services received for issue of share options 147 85 362 251 Negative goodwill - (7) - (7) Operating profit before working capital changes 4,574 8,835 14,872 18,312 (Increase)/decrease in trade and other receivables (8,119) 1,270 (22,801) 5,878 Decreases/increase in trade and other payables (16,887) 3,893 (3,923) 3,835 Cash flows (used in)/generated from operations (18,889) 7,645 (30,431) 19,823 Income taxes paid (63) (63) (30,41) 1,922 Net cash flows (used in)/generated from operating activities 12 7,645 (30,41) 1,932 Income taxes paid 6(638) (630) (30,41) 1,932 Procesds from investing activities 2 7 6,815 11,97 Purchase of property, plant and equipment (2,537) (3,480) (5,757) (4,716) Procesds from disposal of property, plant and equipment 2 97 61 197		95	21	157	_
Negative goodwill - (7) - (7) Operating profit before working capital changes 4,574 8,835 14,872 18,312 (Increase) (increase) in trade and other receivables (8,119) 1,270 (22,801) 5,878 Decrease/(increase) in inventories (15,887) 3,893 (18,579) (8,202) (Decrease)/increase in trade and other payables (16,887) 3,893 (3,933) 3,835 Cash flows (used in)/generated from operations (18,889) 7,645 (30,431) 19,823 Income taxes paid (638) (830) (1,045) (1,952) Net cash flows (used in)/generated from operating activities (5,887) 6,815 31,476 17,982 Increst income received 12 77 107 273 Purchase of property, plant and equipment (2,537) (3,480) (5,757) (4,716) Proceeds from disposal of property, plant and equipment 2 97 61 197 Dividends income from an associate 3 2 32 - Capital		-	-	-	
Net cash flows from investing activities 19 19 19 19 19 19 19 1	·	147			
(Increase)/decrease in trade and other receivables (8,119) 1,270 (22,801) 5,878 Decrease/(increase) in inventories 1,543 (6,353) (18,579) (8,202) (Decrease)/increase in trade and other payables (16,887) 3,893 (3,923) 3,835 Cash flows (used in)/generated from operations (18,889) 7,645 (30,431) 19,823 Income taxes paid (638) (830) (1,045) (1,905) Net cash flows (used in)/generated from operating activities (19,527) 6,815 (31,476) 17,918 Cash flows from investing activities Interest income received 12 77 107 273 Purchase of property, plant and equipment (2,537) (3,480) (5,757) (4,716) Proceeds from disposal of property, plant and equipment 325 - 325 - Proceeds from disposal of property, plant and equipment (2,537) (3,480) (5,757) (4,716) Proceeds from disposal of property, plant and equipment (2,537) (3,480) (5,757) 61 197	· · · · · · · · · · · · · · · · · · ·	4.574			· ,
Decrease (increase) in inventories 1,543 6,353 (18,579) (8,202)		·	•	•	
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Net cash flows (used in)/generated from operating activities (19,527) 6,815 (31,476) 17,918 Cash flows from investing activities 12 77 107 273 Purchase of property, plant and equipment (2,537) (3,480) (5,757) (4,716) Proceeds from disposal of property, plant and equipment - 97 61 197 Dividends income from an associate 325 - 325 - Capital injection in an associate - (41) - 29 Net cash (outflow)/inflow on acquisition of subsidiaries - (41) - 29 Net cash flows used in investing activities (2,200) (3,347) (5,265) (4,217) Cash flows from financing activities (2,200) (3,347) (5,265) (4,217) Net cash flows used in investing activities (81) (67) (196) (204) Proceeds from financing activities (81) (67) (196) (204) Proceeds from issuance of shares - - - 201 30 <					
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Interest income received 12 77 107 273 Purchase of property, plant and equipment (2,537) (3,480) (5,757) (4,716) Proceeds from disposal of property, plant and equipment 97 61 197 Dividends income from an associate 325 - 325 - 20 Capital injection in an associate - (1) - (1) Net cash (outflow)/inflow on acquisition of subsidiaries - (41) - (29) Net cash flows used in investing activities (2,200) (3,347) (5,265) (4,217) Cash flows from financing activities (81) (67) (196) (204) Proceeds from issuance of shares - (153) - (201) (30) Purchase of treasury shares - (153) - (5,316) (4,504) Capital injection from non-controlling interest of a subsidiary 3 - (5,316) (4,504) Capital injection from non-controlling interest of a subsidiary 3 - (5,316) (4,504) Repayment of interest-bearing loans and borrowings (274) (278) (828) (828) Proceeds from interest-bearing loans and borrowings 7,786 - (12,258 - (4) (201) (8) Proceeds from obligation under finance lease - (4) (21) (8) Proceeds from obligation under finance lease 30 - (30) - (30) Net (decrease)/increase in cash and cash equivalents (14,263) 2,966 (30,610) 7,870 Effect of exchange rate changes on cash and cash equivalents (1) (139) 249 (161) Cash and cash equivalents at beginning of the period 30,499 40,030 46,596 35,148		(19,527)	6,815	(31,476)	17,918
Purchase of property, plant and equipment (2,537) (3,480) (5,757) (4,716) Proceeds from disposal of property, plant and equipment - 97 61 197 Dividends income from an associate 325 - 325 - Capital injection in an associate - (41) - 29 Net cash (outflow)/inflow on acquisition of subsidiaries - (41) - 29 Net cash flows used in investing activities (2,200) (3,347) (5,265) (4,217) Cash flows from financing activities (81) (67) (196) (204) Proceeds from issuance of shares - - 201 30 Purchase of treasury shares - (153) - (317) Dividends paid to shareholders of the Company - - (5,316) (4,504) Capital injection from non-controlling interest of a subsidiary 3 - 3 - Repayment of interest-bearing loans and borrowings (274) (278) (828) (828) Proceeds from interest-bearing loan	——————————————————————————————————————				
Proceeds from disposal of property, plant and equipment - 97 61 197 Dividends income from an associate 325 - 325 - Capital injection in an associate - - - (1) - Net cash (outflow)/inflow on acquisition of subsidiaries - (41) - 29 Net cash flows used in investing activities - (41) - 29 Net cash flows from financing activities (2,200) (3,347) (5,265) (4,217) Cash flows from financing activities - (41) (67) (196) (204) Proceeds from issuance of shares - - 201 30 Proceeds from issuance of shares - - 201 30 Purchase of treasury shares - (153) - (317) Dividends paid to shareholders of the Company - (153) - (317) Dividends paid to shareholders of the Company - (5,316) (4,504) Capital injection from non-controlling interest of a subsidiary <td< td=""><td></td><td></td><td></td><td></td><td></td></td<>					
Dividends income from an associate 325 - 325 - Capital injection in an associate - - (1) - Net cash (outflow)/inflow on acquisition of subsidiaries - (41) - 29 Net cash flows used in investing activities (2,200) (3,347) (5,265) (4,217) Cash flows from financing activities - (41) - 29 Net cash flows used in investing activities - (41) - 29 Net cash flows from financing activities - (41) (5,265) (4,217) Cash flows from financing activities - (81) (67) (196) (204) Proceeds from issuance of shares - - 201 30 - 201 30 - 201 30 - 201 30 - 201 30 - 201 30 - 201 30 - 41,504 4,504 4,504 4,504 4,504 4,504 4,504 4,504 4,504		(2,537)	, ,		, ,
Capital injection in an associate - - (1) - Net cash (outflow)/inflow on acquisition of subsidiaries - (41) - 29 Net cash flows used in investing activities (2,200) (3,347) (5,265) (4,217) Cash flows from financing activities - (2,200) (3,347) (5,265) (4,217) Cash flows from financing activities - (81) (67) (196) (204) Proceeds from issuance of shares - - 201 30 Proceeds from issuance of shares - (153) - (201) 30 Purchase of treasury shares - (153) - 201 30 Purchase of treasury shares - (153) - (317) 30 - (317) 30 - (317) 40 (4504) 40 40 40 40 40 40 40 40 40 40 40 40 40 40 40 40 40 40 40 </td <td></td> <td>-</td> <td>97</td> <td>_</td> <td>197</td>		-	97	_	197
Net cash (outflow)/inflow on acquisition of subsidiaries - (41) - 29 Net cash flows used in investing activities (2,200) (3,347) (5,265) (4,217) Cash flows from financing activities Interest expenses paid (81) (67) (196) (204) Proceeds from issuance of shares - - 201 30 Purchase of treasury shares - (153) - (317) Dividends paid to shareholders of the Company - - (5,316) (4,504) Capital injection from non-controlling interest of a subsidiary 3 - 3 - Repayment of interest-bearing loans and borrowings (274) (278) (828) (828) Proceeds from interest-bearing loans and borrowings 7,786 - 12,258 - Repayment of obligation under finance lease - (4) (21) (8) Proceeds from obligation under finance lease 30 - 30 - Net cash flows generated from/(used in) financing activities 7,464 (502)		325	-		-
Net cash flows used in investing activities (2,200) (3,347) (5,265) (4,217) Cash flows from financing activities Interest expenses paid (81) (67) (196) (204) Proceeds from issuance of shares - - - 201 30 Purchase of treasury shares - (153) - (317) Dividends paid to shareholders of the Company - - (5,316) (4,504) Capital injection from non-controlling interest of a subsidiary 3 - 3 - Repayment of interest-bearing loans and borrowings (274) (278) (828) (828) Proceeds from interest-bearing loans and borrowings 7,786 - 12,258 - Repayment of obligation under finance lease - (4) (21) (8) Proceeds from obligation under finance lease 30 - 30 - Net cash flows generated from/(used in) financing activities 7,464 (502) 6,131 (5,831) Net (decrease)/increase in cash and cash equivalents (· · · · · · · · · · · · · · · · · · ·	-	- (44)	(1)	-
Interest expenses paid (81) (67) (196) (204) Proceeds from issuance of shares 201 30 Purchase of treasury shares - (153) - (317) Dividends paid to shareholders of the Company (5,316) (4,504) Capital injection from non-controlling interest of a subsidiary 3 - 3 - 3 - Repayment of interest-bearing loans and borrowings (274) (278) (828) (828) Proceeds from interest-bearing loans and borrowings 7,786 - 12,258 - Repayment of obligation under finance lease - (4) (21) (8) Proceeds from obligation under finance lease 30 - 30 - 30 - Net cash flows generated from/(used in) financing activities 7,464 (502) 6,131 (5,831) Net (decrease)/increase in cash and cash equivalents (1) (139) 249 (161) Cash and cash equivalents at beginning of the period 30,499 40,030 46,596 35,148	• • • • • • • • • • • • • • • • • • • •	(2.200)		/E 26E\	
Interest expenses paid Proceeds from issuance of shares Purchase of treasury shares Purchase of treasury shares Pividends paid to shareholders of the Company Capital injection from non-controlling interest of a subsidiary Repayment of interest-bearing loans and borrowings Proceeds from interest-bearing loans and borrowings Repayment of obligation under finance lease Proceeds from obligation under finance lease Net cash flows generated from/(used in) financing activities Proceeds en cash and cash equivalents Cash and cash equivalents at beginning of the period (81) (67) (196) (204) (196) (204) (196) (204) (204) (30) (45) (502) (5,316) (45,583) (45,583) (5,831) (5,831) (67) (153) (2,78) (7,870) (828) (828) (828) (828) (828) (829) (7,870) (83) (7,870) (84) (502) (30,610) (7,870) (85) (30,610) (7,870) (87) (161) (139) (249) (161)	Net cash flows used in investing activities	(2,200)	(3,347)	(5,265)	(4,217)
Proceeds from issuance of shares Purchase of treasury shares Capital injection from non-controlling interest of a subsidiary Repayment of interest-bearing loans and borrowings Proceeds from interest-bearing loans and borrowings Repayment of obligation under finance lease Proceeds from obligation under finance lease Net cash flows generated from/(used in) financing activities Possible from cash and cash equivalents Cash and cash equivalents at beginning of the period Purchase of treasury shares (153) - (153) - (5,316) (4,504) (4,504) (278) (828) (828) (828) (828) (828) (828) (828) (828) (828) (7,786 - (12,258 - (4) (21) (8) (9) (10)					
Purchase of treasury shares - (153) - (317) Dividends paid to shareholders of the Company - (5,316) (4,504) Capital injection from non-controlling interest of a subsidiary 3 - 3 - 3 - Repayment of interest-bearing loans and borrowings (274) (278) (828) (828) Proceeds from interest-bearing loans and borrowings 7,786 - 12,258 - Repayment of obligation under finance lease - (4) (21) (8) Proceeds from obligation under finance lease 30 - 30 - Net cash flows generated from/(used in) financing activities 7,464 (502) 6,131 (5,831) Net (decrease)/increase in cash and cash equivalents (14,263) 2,966 (30,610) 7,870 Effect of exchange rate changes on cash and cash equivalents (1) (139) 249 (161) Cash and cash equivalents at beginning of the period 30,499 40,030 46,596 35,148	·	(81)	(67)	, ,	, ,
Dividends paid to shareholders of the Company Capital injection from non-controlling interest of a subsidiary Repayment of interest-bearing loans and borrowings Proceeds from interest-bearing loans and borrowings Repayment of obligation under finance lease Repayment of obligation under finance lease Proceeds from obligation under finance lease Repayment of obligation under finance lease Proceeds from obligation under finance lease Repayment of obligation under finance lease Type (4) (21) (8) Ret cash flows generated from/(used in) financing activities Type (502) 6,131 (5,831) Net (decrease)/increase in cash and cash equivalents (14,263) 2,966 (30,610) 7,870 Effect of exchange rate changes on cash and cash equivalents (1) (139) 249 (161) Cash and cash equivalents at beginning of the period 30,499 40,030 46,596 35,148		-	- 	201	
Capital injection from non-controlling interest of a subsidiary Repayment of interest-bearing loans and borrowings (274) (278) (828) (828) Proceeds from interest-bearing loans and borrowings 7,786 - 12,258 - Repayment of obligation under finance lease - (4) (21) (8) Proceeds from obligation under finance lease 30 - 30 - Net cash flows generated from/(used in) financing activities 7,464 (502) 6,131 (5,831) Net (decrease)/increase in cash and cash equivalents (14,263) 2,966 (30,610) 7,870 Effect of exchange rate changes on cash and cash equivalents (1) (139) 249 (161) Cash and cash equivalents at beginning of the period 30,499 40,030 46,596 35,148	· · · · · · · · · · · · · · · · · · ·	-	(153)	-	, ,
Repayment of interest-bearing loans and borrowings (274) (278) (828) (828) Proceeds from interest-bearing loans and borrowings 7,786 - 12,258 - Repayment of obligation under finance lease - (4) (21) (8) Proceeds from obligation under finance lease 30 - 30 - Net cash flows generated from/(used in) financing activities 7,464 (502) 6,131 (5,831) Net (decrease)/increase in cash and cash equivalents (14,263) 2,966 (30,610) 7,870 Effect of exchange rate changes on cash and cash equivalents (1) (139) 249 (161) Cash and cash equivalents at beginning of the period 30,499 40,030 46,596 35,148	• • • • • • • • • • • • • • • • • • • •	-	-		(4,504)
Proceeds from interest-bearing loans and borrowings 7,786 - 12,258 - Repayment of obligation under finance lease - (4) (21) (8) Proceeds from obligation under finance lease 30 - 30 - Net cash flows generated from/(used in) financing activities 7,464 (502) 6,131 (5,831) Net (decrease)/increase in cash and cash equivalents (14,263) 2,966 (30,610) 7,870 Effect of exchange rate changes on cash and cash equivalents (1) (139) 249 (161) Cash and cash equivalents at beginning of the period 30,499 40,030 46,596 35,148			(070)	_	(000)
Repayment of obligation under finance lease Proceeds from obligation under finance lease Net cash flows generated from/(used in) financing activities T,464 (502) 6,131 (5,831) Net (decrease)/increase in cash and cash equivalents Effect of exchange rate changes on cash and cash equivalents Cash and cash equivalents at beginning of the period Cash and cash equivalents (4) (139) 249 (161) Cash and cash equivalents at beginning of the period	· · ·	, ,	(278)		(828)
Proceeds from obligation under finance lease 30 - 30 - Net cash flows generated from/(used in) financing activities 7,464 (502) 6,131 (5,831) Net (decrease)/increase in cash and cash equivalents (14,263) 2,966 (30,610) 7,870 Effect of exchange rate changes on cash and cash equivalents (1) (139) 249 (161) Cash and cash equivalents at beginning of the period 30,499 40,030 46,596 35,148		7,786	- (4)		- (0)
Net cash flows generated from/(used in) financing activities7,464(502)6,131(5,831)Net (decrease)/increase in cash and cash equivalents(14,263)2,966(30,610)7,870Effect of exchange rate changes on cash and cash equivalents(1)(139)249(161)Cash and cash equivalents at beginning of the period30,49940,03046,59635,148	· ·	-	(4)		(8)
Net (decrease)/increase in cash and cash equivalents(14,263)2,966(30,610)7,870Effect of exchange rate changes on cash and cash equivalents(1)(139)249(161)Cash and cash equivalents at beginning of the period30,49940,03046,59635,148	· ·		<u>-</u>		/F 024\
Effect of exchange rate changes on cash and cash equivalents (1) (139) 249 (161) Cash and cash equivalents at beginning of the period 30,499 40,030 46,596 35,148	Net cash nows generated from/(used in) financing activities	7,404	(502)	0,131	(5,631)
Cash and cash equivalents at beginning of the period 30,499 40,030 46,596 35,148	Net (decrease)/increase in cash and cash equivalents	(14,263)	2,966	(30,610)	7,870
	· · · · · · · · · · · · · · · · · · ·	(1)		249	
Cash and cash equivalents at end of the period 16,235 42,857 16,235 42,857	· · · · · · · · · · · · · · · · · · ·				
	Cash and cash equivalents at end of the period	16,235	42,857	16,235	42,857



1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii)changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

The Group – 3Q

President Pres		Attributable to equity holders of the Company								
Name		•	shares	currency translation reserve	revaluation reserve	payment reserve	profits		controlling interest	
Profit for the period - - - - - 2,651 2,651 2,651 2,991 2,552	Ralance as at 1 July 13		<u> </u>		· · ·		<u> </u>		•	·
Other comprehensive income Comprehensive income Comprehensive income Comprehensive income/ (loss) for the period Comprehensiv	Balance as at 1 July 13	40,003	(317)	(1,070)	00	1,331	123,032	103,733	(141)	103,334
Foreign currency translation	Profit for the period	-	-	-	-	-	2,651	2,651	(99)	2,552
Share of other comprehensive loss of associates - - - - - - - - -	Other comprehensive income							-		
Total comprehensive income/(loss) for the period - - 270 - - 2,651 2,921 (99) 2,822	Foreign currency translation	-	-	278	-	-	-	278	-	278
Value of employee services received for issue of share options - - - - 147 - 148 - - - - 166,566 - - - - - - - - - - - - - - - -	Share of other comprehensive loss of associates		-	(8)	-	-	-	(8)		
For issue of share options Capital injection from non-controlling interest of a subsidiary Balance as at 30 September 13 Balance as at 1 July 12 Balance as at 1 July 12 A 166,665 Balance as at 1 July 12 Balance as a	Total comprehensive income/(loss) for the period	-	-	270	-	-	2,651	2,921	(99)	2,822
Capital injection from non-controlling interest of a subsidiary Balance as at 30 September 13 40,665 (317) (806) 60 1,498 125,703 166,803 (237) 166,566 Balance as at 1 July 12 39,781 (164) 15 60 991 107,387 148,070 146 148,216 Profit for the period Other comprehensive income Foreign currency translation Share of other comprehensive income of associates Total comprehensive income/(loss) for the period Value of employee services received for issue of share options Purchase of treasury shares	· ·					147		147		147
Balance as at 30 September 13 40,665 (317) (806) 60 1,498 125,703 166,803 (237) 166,566	•	_	_	-	_	147	_	147	3	
Profit for the period 8,080 8,080 (42) 8,038 Other comprehensive income Foreign currency translation 461 461 - 461		40,665	(317)	(806)	60	1,498	125,703	166,803	-	-
Other comprehensive income Foreign currency translation - - 461 - - - 461 - - 461 - - 461 - - - 461 - - - 461 - - - 461 - - - 445 - - - 445 - - - 445 - - - 445 - - - 445 - - - 445 - - - 445 - - - 445 - - - 445 - - - 445 - - - 445 - - - 445 - - - 445 -	Balance as at 1 July 12	39,781	(164)	15	60	991	107,387	148,070	146	148,216
Foreign currency translation	Profit for the period	-	-	-	-	-	8,080	8,080	(42)	8,038
Share of other comprehensive income of associates - - 445 - - - 445 - - 445 - - - 445 - - - 445 -	Other comprehensive income									
Total comprehensive income/(loss) for the period - 906 - - 8,080 8,986 (42) 8,944 Value of employee services received for issue of share options - - - - 85 - 85 - 85 Purchase of treasury shares - (153) - - - (153) - - - (153) - - - (153) - <td>Foreign currency translation</td> <td>-</td> <td>-</td> <td>461</td> <td>-</td> <td>-</td> <td>-</td> <td>461</td> <td>-</td> <td>461</td>	Foreign currency translation	-	-	461	-	-	-	461	-	461
Value of employee services received for issue of share options - - - 85 - 85 - 85 Purchase of treasury shares - (153) - - - (153) - (153)	Share of other comprehensive income of associates		-		-	-	-		-	
for issue of share options - - - 85 - 85 - 85 Purchase of treasury shares - (153) - - - - (153) - (153)	Total comprehensive income/(loss) for the period	-	-	906	-	-	8,080	8,986	(42)	8,944
Purchase of treasury shares - (153) (153) - (153)	Value of employee services received									
	for issue of share options	-	-	-	-	85	-	85	-	85
Balance as at 30 September 12 39,781 (317) 921 60 1,076 115,467 156,988 104 157,092	•			-	-			(/		
	Balance as at 30 September 12	39,781	(317)	921	60	1,076	115,467	156,988	104	157,092



The Group - 9M

			Attributable to	equity holders	of the Company	1			
	Share capital US\$'000	Treasury shares US\$'000	Foreign currency translation reserve US\$'000	Asset revaluation reserve US\$'000	Share-based payment reserve US\$'000	Accumulated profits US\$'000	Total US\$'000	Non- controlling interest US\$'000	Total equity US\$'000
Balance as at 1 January 13	40,464	(317)	974	60	1,136	119,097	161,414	6	161,420
Profit for the period	-	-	-	-	-	11,922	11,922	(246)	11,676
Other comprehensive income							-		
Foreign currency translation	-	-	(1,185)	-	-	-	(1,185)	-	(1,185)
Share of other comprehensive loss of associates	-	-	(595)	-	-	-	(595)	-	(595)
Total comprehensive (loss)/income for the period	_	-	(1,780)	-	-	11,922	10,142	(246)	9,896
Value of employee services received									
for issue of share options	-	-	-	-	362		362	-	362
Dividends paid to shareholders of the company	-	-	-	-	-	(5,316)	(5,316)	-	(5,316)
Issuance of new shares	201	-	-	-	-	-	201	-	201
Capital injection from non-controlling interest of a subsidiary Balance as at 30 September 13	40,665	(317)	(806)	60	1,498	125,703	166,803	(237)	3 166,566
Balance as at 1 January 12	39,751	-	850	60	825	103,115	144,601	251	144,852
Profit for the period	-	-	-	-	-	16,856	16,856	(147)	16,709
Other comprehensive income			615				615		615
Foreign currency translation Share of other comprehensive loss of associates	-	-		-	-	-	(544)	-	
·		-	(544)	-		16,856	16,927	(147)	(544) 16,780
Total comprehensive income/(loss) for the period			/ 1			10,030	10,927	(147)	10,780
Value of employee services received									
for issue of share options	-	-	-	-	251	-	251	-	251
Purchase of treasury shares	=	(317)	-	-	-	=	(317)	-	(317)
Dividends paid to shareholders of the company	-	-	-	-	-	(4,504)	(4,504)	-	(4,504)
Issuance of new shares	30		-	-	-	-	30		30
Balance as at 30 September 12	39,781	(317)	921	60	1,076	115,467	156,988	104	157,092



The Company – 3Q

		Attributal	ole to equity h	olders of th	e Company	
	•		Foreign	Share-		
			currency	based		
	Share	Treasury	translation	payment	Accumulated	Total
	capital	shares	reserve	reserve	profits	Equity
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
Balance as at 1 July 13	40,665	(317)	4,142	1,351	136	45,977
Loss for the period	-	-	-	-	(482)	(482)
Other comprehensive income						
Foreign currency translation		-	8	-	-	8
Total comprehensive income/(loss) for the period	-	-	8		(482)	(474)
Value of employee services received for issue of						
share options	-	-	-	147	-	147
Balance as at 30 September 13	40,665	(317)	4,150	1,498	(346)	45,650
Balance as at 1 July 12	39,781	(164)	4,108	991	676	45,392
Loss for the period	-	-	-	-	(488)	(488)
Other comprehensive income						
Foreign currency translation	-	-	22	-	-	22
Total comprehensive income/(loss) for the period	-	-	22		(488)	(466)
Value of employee services received for issue of						
share options		-	_	85	-	85
Purchase of treasury shares	-	(153)	-	-	-	(153)
Balance as at 30 September 12	39,781	(317)	4,130	1,076	188	44,858



The Company – 9M

		Attributal	ble to equity h	olders of th	ne Company	
	Share capital US\$'000	Treasury shares US\$'000	Foreign currency translation reserve US\$'000	Share- based payment reserve US\$'000	Accumulated profits US\$'000	Total Equity US\$'000
Balance as at 1 January 13	40,464	(317)	4,234	1,136	5,682	51,199
Loss for the period	-	-	-	-	(712)	(712)
Other comprehensive income						
Foreign currency translation	-	-	(84)	-	-	(84)
Total comprehensive loss for the period	-	-	(84)	-	(712)	(796)
Value of employee services received for issue of share options Dividends paid to shareholders of the company Issuance of new shares	- - 201		-	362 - -	- (5,316) -	362 (5,316) 201
Balance as at 30 September 13	40,665	(317)	4,150	1,498	(346)	45,650
Balance as at 1 January 12	39,751		3,869	825	5,291	49,736
Loss for the period Other comprehensive income	-	-	-	-	(599)	(599)
Foreign currency translation	_	_	261	_	_	261
Total comprehensive income/(loss) for the period	-	-	261	-	(599)	
Value of employee services received for issue of share options	-	-	-	251	-	251
Issuance of new shares	30	-	-	-	-	30
Dividends paid to shareholders of the company	-	-	-	-	(4,504)	
Purchase of treasury shares		(317)	-	-	-	(317)
Balance as at 30 September 12	39,781	(317)	4,130	1,076	188	44,858



1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

Details of movement in the number of issued ordinary shares (excluding treasury shares), treasury shares and share options are as follows: -

	FY 2013	FY 2012
Share Capital	F20 002 000	F00 440 000
Number of issued ordinary shares as at 1 Jan	532,993,999	529,413,999
Issued for cash under employee share option scheme - at the exercise price of \$\$0.335 each	220,000	
- at the exercise price of \$\$0.505 each	70,000	-
- at the exercise price of \$\$0.305 each	140,000	_
Ordinary shares held as treasury shares	(1,001,000)	(150,000)
Balance of issued ordinary shares as at 31 Mar (excluding treasury shares)	532,422,999	529,263,999
- at the exercise price of \$\$0.335 each	230,000	110,000
- at the exercise price of \$\$0.315 each	68,000	-
Ordinary shares held as treasury shares	-	(408,000)
Balance of issued ordinary shares as at 30 Jun (excluding treasury shares)	532,720,999	528,965,999
Ordinary shares held as treasury shares	-	(443,000)
Balance of issued ordinary shares as at 30 Sep (excluding treasury shares)	532,720,999	528,522,999
		,,
Share Option - exercise price of S\$0.229		
Balance of unexercised share options as at 1 Jan and 31 Mar and 30 Jun and 30 Sep	100,000	3,400,000
Share Option - exercise price of S\$0.335		
Balance as at 1 Jan	3,560,000	3,730,000
Options exercised during the period	(220,000)	-
Balance as at 31 Mar	3,340,000	3,730,000
Options exercised during the period	(230,000)	(110,000)
Options lapsed during the period		(30,000)
Balance as at 30 Jun and 30 Sep	3,110,000	3,590,000
Share Option - exercise price of S\$0.505		
Balance as at 1 Jan	3,950,000	4,050,000
Options exercised during the period	(70,000)	-
Balance as at 31 Mar	3,880,000	4,050,000
Options lapsed during the period	-	(100,000)
Balance as at 30 Jun and 30 Sep	3,880,000	3,950,000
·	<u> </u>	<u>, , , , , , , , , , , , , , , , , , , </u>
Share Option - exercise price of \$\$0.315	4 400 000	4 470 000
Balance as at 1 Jan	4,130,000	4,470,000
Options exercised during the period	(140,000)	4 470 000
Balance as at 31 Mar	3,990,000	4,470,000
Options exercised during the period	(68,000)	(000,000)
Options lapsed during the period	2,022,000	(200,000)
Balance as at 30 Jun and 30 Sep	3,922,000	4,270,000
Share Option - exercise price of S\$0.669		
Balance as at 1 Jan	-	-
Granted to eligible participants on 8 March 2013	4,880,000	
Balance as at 31 Mar and 30 Jun and 30 Sep	4,880,000	-



Out of the 15,892,000 outstanding share options on 30 September 2013 (30 September 2012: 15,210,000), 11,012,000 (30 September 2012: 10,940,000) share options are exercisable.

Treasury Shares

As at 30 September 2013, the total number of treasury shares held was 1,001,000 (30 September 2012: 1,001,000).

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

The total number of issued ordinary shares excluding treasury shares is as follows: -

Issued ordinary shares

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

There were no sales, transfers, disposal, cancellation and/or use of treasury shares during the current financial period reported on.

Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by the auditors.

Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group has applied the same accounting policies and method of computation in the financial statements for the current financial period compared with those of the audited financial statements as at 31 December 2012, except for the adoption of revised FRS which came into effect on 1 January 2013.

If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

The adoption of revised FRS as highlighted in paragraph 4 does not have a material impact on the financial statements for the period under review.



6 Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	Grou	p	Group	
	3Q 13 3Q 12		9M 13	9M 12
Earnings per share				
Based on existing issued share capital (USD cents)	0.50	1.53	2.24	3.18
On a fully diluted basis (USD cents)	0.49	1.52	2.22	3.17
	Group		Group	
	3Q 13	3Q 12	9M 13	9M 12
Weighted average number of shares table				
Weighted average number of shares for calculation of basic EPS	532,720,999	529,523,999	532,551,343	529,487,466
Weighted average number of shares for calculation of diluted EPS	537,196,887	532,442,165	537,004,217	531,747,681

- 7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:-
 - (a) current financial period reported on; and
 - (b) immediately preceding financial year.

	Gro	Group		Company	
	30-Sep-13	31-Dec-12	30-Sep-13	31-Dec-12	
Net asset value per ordinary share (USD cents)	31.31	30.34	8.57	9.62	

- 8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-
 - (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
 - (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Financial Review

Revenue for the nine months ended 30 September 2013 ("9M2013") was US\$188.8 million, a year-on-year ("yoy") increase of 11.6% over the US\$169.2 million revenue recorded in 9M2012. The Group's profit after tax decreased by 30.1% yoy from US\$16.7 million in 9M2012 to US\$11.7 million in 9M2013.

On a quarterly basis, revenue for the three months ended 30 September 2013 ("3Q2013") increased 13.0% to US\$66.1 million. Profit after tax for the quarter declined by 68.3% to US\$2.6 million.



Revenue by Region (US\$'000)

	Group			Group			
	Increase/				Increase/		
	3Q 13 US\$'000	3Q 12 US\$'000	(Decrease) %	9M 13 US\$'000	9M 12 US\$'000	(Decrease)	
Russia	38,343	33,859	13.2	112,256	98,709	13.7	
Eastern Europe and Central Asia	21,358	18,608	14.8	58,643	51,705	13.4	
Other Markets	6,414	6,018	6.6	17,890	18,776	(4.7)	
Total	66,115	58,485	13.0	188,789	169,190	11.6	

In 9M2013, sales to the Group's largest region, Russia, rose by 13.7% to US\$112.3 million compared to US\$98.7 million in 9M2012.

In the Group's Eastern Europe and Central Asia region (comprising Ukraine, Kazakhstan and the CIS Countries), sales increased by 13.4% from US\$51.7 million in 9M2012 to US\$58.6 million in 9M2013.

Sales to the Group's Other Markets fell by 4.7% from US\$18.8 million in 9M2012 to US\$17.9 million in 9M2013 due to lower sales in Middle East and Asia.

On a quarterly basis, the Group's revenue in 3Q2013 was US\$66.1 million, an increase of 13.0% compared to 3Q2012. Of its 3 largest markets, Russia's revenue increased 13.2% compared to the same quarter in 2012. Sales to the Group's Eastern Europe and Central Asia region rose by 14.8% for the quarter; while sales for the Other Markets increased by 6.6% for the quarter.

Profitability

For 9M2013, the Group recorded a profit after tax of US\$11.7 million as compared to US\$16.7 million in 9M2012. For 3Q2013, the Group's profit after tax was US\$2.6 million compared to US\$8.0 million in 3Q2012, a decrease of 68.3%.

The decline in profitability was mainly due to the following: -

- 1) Staff costs increased due to higher salaries and higher headcount arising from newly acquired and newly set up companies.
- 2) Increase in Advertising and Promotion (A&P) activities in key markets to strengthen the Group's market position in the light of intense competition.
- 3) Unrealised foreign exchange losses.
- 4) Costs associated with investment in new markets.
- 5) Start-up costs associated with the Group's pursuit of several upstream green-field projects.
- 6) Increase in depreciation expenses for property, plant and equipment due to the Group's larger asset base.

Balance Sheet & Cashflow

The increase in prepaid expenses and other debtors from US\$6.7 million as at 31 December 2012 to US\$27.1 million as at 30 September 2013 was mainly due to deposits made for purchase of equipment and machinery and payment to contractors arising from the Group's investment in several upstream green-field projects.

The increase in inventories of US\$18.4 million in 9M2013 was due to change in business processes of our operations in Russia and also in line with higher revenue.

The Group's borrowings and debt securities were US\$24.1 million as at 30 September 2013, compared to US\$12.9 million as at 31 December 2012. This increase is largely attributed to the partial debt financing of the Group's investment in several upstream green-field projects and the construction of an investment property at 81 Playfair Road.



There was a net operating cash outflow of US\$31.5 million in 9M2013, compared to a net operating cash inflow of US\$17.9 million in 9M2012, largely due to increase in working capital. The Group's cash and cash equivalents was US\$16.2 million as at 30 September 2013, compared to US\$46.6 million as at 31 December 2012. The decrease in cash and cash equivalents was mainly due to the partial funding of the Group's investment in several upstream green-field projects with cash and the change in the business processes in our key markets.

The Group's net assets as at 30 September 2013 were US\$166.6 million. The net asset value per ordinary share (excluding non-controlling interests) as at 30 September 2013 was 31.31 US cents as compared to 30.34 US cents as at 31 December 2012.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The Group operates mainly in overseas markets and its performance may be affected by the following factors:

- currency volatility;
- raw material prices;
- · competitive market conditions; and
- the possibility of changes in regulatory policies in the Group's operating markets.

In view of the Group's dynamic operating environment, the Group has to continuously invest to build its brand equity and new capabilities so as to ensure resiliency in a competitive landscape. During the year, the Group commissioned an international brand valuation consultants, Brand Finance Consultancy (Singapore) Private Limited to conduct a brand valuation study on its brands portfolio. Based on a review of its various businesses, the study concluded the valuation of its proprietary flagship brand "MacCoffee" has risen to US\$139.7 million in 2013, up from US\$110.1 million in 2007, while its key brands have been assigned a total value of US\$174.8 million.

The Group has embarked on a number of upstream green-field projects to mitigate some of the uncertainties in commodities prices in the longer term. This includes its non-dairy creamer plant, which has been completed and will be operational by early 2014. The Group's other upstream project, an instant coffee plant in India, is currently being built and is expected to be ready by early 2015. These initiatives entail significant CAPEX spending and start-up costs, but will put the Group in a position to operate more competitively in the years ahead.

The Group is also on the lookout for M&A opportunities that are in line with its overall strategy for diversification as well as growth.



11. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on?

No.

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

No.

(c) Date payable

Not applicable

(d) Books closure date

Not applicable

12. If no dividend have been declared/recommended, a statement to that effect.

No dividend has been declared for the current financial period.

13 If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Group did not obtain any general mandate from shareholders for IPTs.



14. Confirmation by the Board Pursuant to Rule 705(5)

We, Tan Wang Cheow and Sudeep Nair, being two Directors of Food Empire Holdings Limited (the "Company"), do hereby confirm on behalf of the Directors of the Company that, to the best of their knowledge, nothing has come to the attention of the Board of Directors of the Company which may render the financial results for the financial period ended 30 September 2013 to be false or misleading in any material aspect.

On behalf of the Board of Directors

Tan Wang Cheow Director

Sudeep Nair Director

BY ORDER OF THE BOARD

Tan Cher Liang Company Secretary 8 November 2013