

FOOD EMPIRE HOLDINGS LIMITED
(Co Registration No: 200001282G)

INCORPORATION OF A SUBSIDIARY, COFFEE ONE COFFEE SYSTEM PTE LTD

The Board of Directors of Food Empire Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, Future Investment Holdings Pte Ltd (“**FIHPL**”) and Mr Francesco Corsetti (“**FC**”) have jointly incorporated a private limited company in Singapore, details of which are as follows:

Name of Company	:	Coffee One Coffee System Pte. Ltd.
Country of incorporation and operation	:	Singapore
Issued and paid-up share capital	:	S\$100.00 comprising 100 ordinary shares at an issue price of S\$1.00 each as follows: <ul style="list-style-type: none">(i) 51 ordinary shares or 51% of the share capital issued to FIHPL; and(ii) 49 ordinary shares or 49% of the share capital issued to FC.
Principal activities	:	(i) Other investment holding company <ul style="list-style-type: none">(ii) Selling rights to use intellectual property against royalty rights

The purpose for incorporating the company is to develop, own and market intellectual property rights pertaining to a proprietary coffee system for use in the food services sector.

The above incorporation will be funded through internal resources and will not be expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2013.

None of the Directors or controlling shareholders of the Company has any interests, direct or indirect, in the above incorporation.

By Order of the Board

Tan Cher Liang
Company Secretary

Date: 28 November 2013