



**FOOD EMPIRE HOLDINGS LIMITED**  
(Co Registration No: 200001282G)

---

**DISPOSAL OF A SUBSIDIARY, PT EMPIRE PRIMA INDONESIA**

---

The Board of Directors of Food Empire Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, Future Enterprises Pte Ltd (“**FEPL**”) has disposed its entire 60% shareholding, comprising of 6,000,000 shares of nominal value of IDR1,000 each (the “**Shares**”), in the capital of PT Empire Prima Indonesia (“**PT Empire**”) to Prime Regal Investment Pte Ltd (“**PRI**”) for a total cash consideration of USD36,000 (the “**Disposal**”). The principal activity of PT Empire is that of distribution, procurement, wholesale and trading of beverage products.

Following the Disposal, PT Empire has ceased to be a subsidiary of the Group.

The consideration for the Disposal was arrived at following arm’s length negotiations based on a willing buyer and willing seller basis, after taking into consideration, among other, the unaudited net asset value of the Shares of IDR736,777,791 (approximately USD58,942) as at 30 June 2014.

The above transaction is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

As the relative figures computed based on each of the applicable bases set out in Rule1006 of the Singapore Exchange Securities Trading Limited’s Listing Manual amounted to less than 5%, the Disposal is a non-discloseable transaction.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Tan Cher Liang  
Company Secretary

30 September 2014