



FOOD EMPIRE HOLDINGS LIMITED
(Co Registration No: 200001282G)

SUBSCRIPTION OF ADDITIONAL SHARES IN EMPIRE MANUFACTURING SDN. BHD.

The Board of Directors of Food Empire Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company's wholly-owned subsidiary, Future Enterprises Pte Ltd ("**FEPL**") has subscribed for an additional 3,485,000 new ordinary shares of par value RM1.00 each in the capital of its wholly-owned subsidiary company, Empire Manufacturing Sdn. Bhd. ("**EMSB**"), for a total consideration of RM3,485,000.00 (equivalent to USD998,911.00) by way of capitalisation of an amount of RM3,485,000.00 due from EMSB to FEPL.

Following the subscription of shares, the total issued and paid-up share capital of EMSB has increased from RM13,200,000.00 (equivalent to USD3,783,536.00) comprising 13,200,000 ordinary shares to RM16,685,000.00 (equivalent to USD4,782,447.00) comprising 16,685,000 ordinary shares.

The above transaction was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Tan Cher Liang
Company Secretary

26 December 2014