

FOOD EMPIRE HOLDINGS LIMITED
(Co Registration No: 200001282G)

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY, GUANGDONG FUTURE ENTERPRISES TRADE LTD. CO.

The Board of Directors of Food Empire Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, Future Enterprises Pte Ltd, has incorporated a limited liability company in the People’s Republic of China, details of which are as follows:

Name of Company	: Guangdong Future Enterprises Trade Ltd. Co. (the “ Subsidiary ”)
Country of incorporation and operation	: The People’s Republic of China
Registered capital	: USD1,680,000.00
Initial Issued and paid-up capital	: USD336,000.00
Principal activity	: Import, export, wholesale and distribution of food and beverages

The balance of the Registered Capital which amounts to USD1,344,000.00 will be paid-up in tranches over a period of two years.

The above incorporation was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interests, direct or indirect, in the above incorporation.

By Order of the Board

Tan Cher Liang
Company Secretary
16 January 2015