

FOOD EMPIRE HOLDINGS LIMITED
(Co Registration No: 200001282G)

SUBSCRIBE NEW SHARES IN INDUS COFFEE PRIVATE LIMITED

The Board of Directors of Food Empire Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, EpiQ Food Services Pte Ltd (“**EpiQ**”), has subscribed for 93,675 new shares at par value of Rs100.00 each and share premium of Rs20.00 each in the share capital of Indus Coffee Private Limited (“**Indus Coffee**”), a subsidiary of the Company and of EpiQ, for a total cash consideration of Rs11,241,000.00 (equivalent to USD180,000.00).

Following completion of the new share subscription, the total issued and paid-up share capital (excluding share premium) of Indus Coffee has increased to Rs182,032,900.00 (equivalent to USD3,329,373.92) comprising 1,820,329 shares at par value of Rs100.00 each, of which:

- (i) 1,820,328 shares at par value of Rs100.00 each are held by EpiQ; and
- (ii) the remaining 1 share at par value of Rs100.00 is held by Future Investment Holdings Pte Ltd, a wholly-owned subsidiary of the Company.

The above transaction was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Tan Cher Liang
Company Secretary

15 May 2015