



FOOD EMPIRE HOLDINGS LIMITED

(Co Registration No: 200001282G)

COMPLETION OF THE SUBSCRIPTION OF SHARES IN CAFFE BENE CO., LTD.

The Board of Directors of Food Empire Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”), refers to the Company’s announcements dated 2 March 2016, 3 March 2016 and 16 March 2016 and wishes to announce that the completion of the Company’s subscription of 33,180,000 common stocks at a par value of KRW500.00 per common stock in the capital of Caffe Bene Co., Ltd., through its 51% owned subsidiary, Hallyu Venture Pte Ltd, for a total cash consideration of KRW16,590,000,000.00 (equivalent to USD14.39 million) has taken place today.

By Order of the Board

Tan Cher Liang
Company Secretary

18 March 2016