



## **FOOD EMPIRE HOLDINGS LIMITED**

(Co Registration No: 200001282G)

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### **ACQUISITION OF SHARES IN FOOD LAND EMPIRE PTE. LTD.**

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The Board of Directors of Food Empire Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, Future Investment Holdings Pte. Ltd. (“**FIH**”), has acquired from 3<sup>rd</sup> parties, 30 ordinary shares of S\$1.00 each, representing 30% of the total issued and paid-up share capital of Food Land Empire Pte. Ltd. (“**FLE**”), a company incorporated in Singapore, for a total cash consideration of S\$30.00.

The principal activity of FLE is that of general wholesale trade.

Following the acquisition, FLE will be wholly-owned by FIH, which in turn will be an indirect wholly-owned subsidiary of the Company.

The above transaction was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Tan Cher Liang  
Company Secretary

15 June 2016