



FOOD EMPIRE HOLDINGS LIMITED

(Co Registration No: 200001282G)

INCREASE IN THE REGISTERED CAPITAL OF A WHOLLY-OWNED SUBSIDIARY, FES UKR LLC

The Board of Directors of Food Empire Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, Lovena Limited, has increased the registered capital of its wholly-owned subsidiary, FES UKR LLC, a limited liability company incorporated in Ukraine, from UAH31,165,710.40 (equivalent to USD2,028,916.33) to UAH240,000,000.00 (approximately USD10,328,916.33).

The quantum of the new registered capital which amounts to UAH208,834,289.60 (approximately USD8,3000,000.00) will be paid-up in tranches within a period of one year.

The above transaction was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction

By Order of the Board

Tan Cher Liang
Company Secretary

24 June 2016