



FOOD EMPIRE HOLDINGS LIMITED

(Co Registration No: 200001282G)

SUBSCRIPTION OF ADDITIONAL SHARES IN TEA AVENUE (PRIVATE) LIMITED

The Board of Directors of Food Empire Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s subsidiary, Tea Avenue Pte. Ltd. has increased the issued and paid-up share capital of its wholly-owned subsidiary, Tea Avenue (Private) Limited from LKR500,000.00 (equivalent to USD3,831.00) to LKR 55,730,000.00 (approximately USD379,631.00) with a capital injection of LKR55,230,000.00 (approximately USD375,800.00) by way of cash.

The above transaction was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Tan Cher Liang
Company Secretary

08 August 2016