



**FOOD EMPIRE HOLDINGS LIMITED**

(Co Registration No: 200001282G)

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**SUBSCRIPTION OF ADDITIONAL SHARES IN THE COMPANY'S WHOLLY-OWNED  
SUBSIDIARY, EMPIRE MANUFACTURING SDN. BHD.**

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The Board of Directors of Food Empire Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that the Company's wholly-owned subsidiary, Future Enterprises Pte Ltd ("**FEPL**"), has subscribed for an additional 8,500,000 ordinary shares of par value RM1.00 each in the share capital of its wholly-owned subsidiary, Empire Manufacturing Sdn. Bhd. ("**EMSB**") for a total consideration of RM8,500,000.00 (approximately USD2,040,000.00) by way of capitalisation of an amount due from EMSB to FEPL.

Following the completion of the new shares subscription, the total issued and paid-up share capital of EMSB has increased from RM25,000,000.00 (equivalent to USD7,206,141.74) comprising 25,000,000 ordinary shares to RM33,500,000.00 (approximately USD9,246,141.74) comprising 33,500,000 ordinary shares.

The above transaction is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Tan Cher Liang  
Company Secretary

10 November 2016