



FOOD EMPIRE HOLDINGS LIMITED

(Co Registration No: 200001282G)

INCREASE IN THE REGISTERED CAPITAL OF A WHOLLY-OWNED SUBSIDIARY, FES PRODUCTS LLC

The Board of Directors of Food Empire Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, Future Enterprises Pte Ltd has increased the registered capital of its wholly-owned subsidiary, FES Products LLC, a limited liability company incorporated in Russia, from RUB 773,457,374.70 (equivalent to USD 16,020,255.60) to RUB 1,400,000,000.00 (approximately USD 25,678,689.78) with a capital injection of RUB 626,542,625.30 (approximately USD 9,658,434.18) by way of cash.

The new registered capital which amounts to RUB 626,542,625.30 will be paid-up in tranches.

The above transaction was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Tan Cher Liang
Company Secretary

7 December 2016