

FOOD EMPIRE HOLDINGS LIMITED
(Co Registration No: 200001282G)

**GRANT OF SHARE OPTIONS PURSUANT TO THE FOOD EMPIRE HOLDINGS LIMITED
EMPLOYEES' SHARE OPTION SCHEME**

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), Food Empire Holdings Limited (the "Company") wishes to announce that the Company has granted share options pursuant to the Food Empire Holdings Limited Employees' Share Option Scheme to eligible participants as follows:

- | | | | |
|-----|--|---|----------------------------|
| (a) | Date of grant | : | 23 May 2017 |
| (b) | Exercise price of options granted | : | S\$0.693 |
| (c) | Total number of options granted (including options granted to directors, controlling shareholders and their associates disclosed in paragraphs (e) and (f) below, if any) | : | 650,000 |
| (d) | Market price of its securities on the date of grant | : | S\$0.693 |
| (e) | Number of options granted to directors and their associates | : | Nil |
| (f) | Number of options granted to controlling shareholders and their associates (excluding directors who are also controlling shareholders and their associates disclosed in paragraph (e) above) | : | Nil |
| (g) | Validity period of options granted to employees of the Group | : | 23 May 2017 to 22 May 2027 |

By order of the Board

Tan Cher Liang
Company Secretary

23 May 2017