



FOOD EMPIRE HOLDINGS LIMITED

(Co Registration No: 200001282G)

**SUBSCRIPTION OF ADDITIONAL SHARES IN THE COMPANY'S WHOLLY-OWNED
SUBSIDIARY, EMPIRE FOOD TRADING CO LTD**

The Board of Directors of Food Empire Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that the Company's wholly-owned subsidiary, Future Enterprises Pte. Ltd. ("**FEPL**") has subscribed for 40,000 shares in the share capital of FEPL's wholly-owned subsidiary, Empire Food Trading Co Ltd ("**EFT**") for a cash consideration of MNT981,632,000.00 (equivalent to USD400,000.00).

Following completion of the share subscription, the total paid-up share capital of EFT has increased from MNT162,319,910.00 (equivalent to USD100,000.00) comprising 10,000 shares to MNT1,143,951,910.00 (equivalent to USD500,000.00) comprising 50,000 shares.

The above transaction was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Tan Cher Liang
Company Secretary

1 December 2017