

FOOD EMPIRE HOLDINGS LIMITED
(Co Registration No: 200001282G)

DILUTION OF SHAREHOLDINGS IN 101 CAFFE S.R.L.

The Board of Directors of Food Empire Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s associated company, 101 Caffe S.r.l. (“**101 Caffe**”) had increased its share capital following a new subscription of 400 shares by an investor.

Following completion of the new share subscription by the investor, the interest of the Company in the enlarged share capital of 101 Caffe has been diluted from 25.00% to 24.98% (the “**Dilution**”).

The Dilution is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By order of the Board

Tan Cher Liang
Company Secretary

5 July 2018