

**FOOD EMPIRE HOLDINGS LIMITED**  
(Co Registration No: 200001282G)

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**SUBSCRIPTION OF ADDITIONAL SHARES IN THE COMPANY'S WHOLLY-OWNED SUBSIDIARY,  
MASTERS CORPORATION PTE. LTD.**

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The Board of Directors of Food Empire Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the Company has subscribed for 378,679 ordinary shares in the share capital of the Company's wholly-owned subsidiary, Masters Corporation Pte. Ltd. (“**MCPL**”) for a total consideration of SGD378,679.00 (approximately USD276,408.03) by way of capitalisation of an amount due from MCPL to the Company.

Following completion of the new share subscription, the total issued and paid-up share capital of MCPL has increased from SGD100,000.00 (equivalent to USD60,139.52) comprising 100,000 ordinary shares to SGD478,679.00 (approximately USD336,547.55) comprising 478,679 ordinary shares.

The above transaction was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By order of the Board

Tan Cher Liang  
Company Secretary

3 August 2018