

FOOD EMPIRE HOLDINGS LIMITED
(Co Registration No: 200001282G)

EARLY GRADUATION FROM THE REHABILITATION SCHEME OF CAFFE BENE CO., LTD.

The Board of Directors of Food Empire Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the announcements made on 12 January 2018 and 20 July 2018 where the Company’s associated company, Caffe Bene Co., Ltd (“**Caffebene**”) had filed for a court-led corporate rehabilitation process and had successfully obtained consent by the majority of its creditors to commence the Court approved rehabilitation scheme.

The Company is pleased to announce that an application was submitted by Caffebene to the Court for an early graduation from the rehabilitation scheme and the Court had approved the application.

The early graduation of the rehabilitation scheme is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

By order of the Board

Tan Cher Liang
Company Secretary

11 October 2018