

FOOD EMPIRE HOLDINGS LIMITED
(Co Registration No: 200001282G)

GRANT OF SHARE OPTIONS PURSUANT TO THE FOOD EMPIRE HOLDINGS LIMITED EMPLOYEES' SHARE OPTION SCHEME

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), Food Empire Holdings Limited (the "Company") wishes to announce that the Company has granted share options pursuant to the Food Empire Holdings Limited Employees' Share Option Scheme to eligible participants as follows:

- | | | | |
|-----|--|---|--------------------------------|
| (a) | Date of grant | : | 15 March 2019 |
| (b) | Exercise price of options granted | : | S\$0.556 |
| (c) | Total number of options granted (including options granted to directors, controlling shareholders and their associates disclosed in paragraphs (e) and (f) below, if any) | : | 5,450,000 |
| (d) | Market price of its securities on the date of grant | : | S\$0.565 |
| (e) | Number of options granted to directors and their associates | | |
| | - Sudeep Nair | : | 1,500,000 |
| | - Lew Syn Pau | : | 100,000 |
| | - Ong Kian Min | : | 100,000 |
| | - Boon Yoon Chiang | : | 100,000 |
| (f) | Number of options granted to controlling shareholders and their associates (excluding directors who are also controlling shareholders and their associates disclosed in paragraph (e) above) | : | Nil |
| g) | Validity period of options granted to: | | |
| | (i) Executive Directors and employees of the Group | : | 15 March 2019 to 14 March 2029 |
| | (ii) Non-Executive Directors | : | 15 March 2019 to 14 March 2024 |

By Order Of The Board

Cho Form Po
 Company Secretary
 15 March 2019