



**FOOD EMPIRE HOLDINGS LIMITED**  
(Co Registration No: 200001282G)

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**MEMBERS' VOLUNTARY LIQUIDATION OF A WHOLLY-OWNED SUBSIDIARY, PAVO HOLDING LIMITED**

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The Board of Directors of Food Empire Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that the Company's wholly-owned subsidiary incorporated in Cyprus, Pavo Holding Limited, which was placed under members' voluntary liquidation on 28 August 2019, has been liquidated (the "**Liquidation**").

The Liquidation is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

By order of the Board

Kevin Cho  
Company Secretary

12 February 2020