

FOOD EMPIRE HOLDINGS LIMITED
(Co Registration No: 200001282G)

MEMBERS' VOLUNTARY LIQUIDATION OF A WHOLLY-OWNED SUBSIDIARY, LOVENA LIMITED

The Board of Directors of Food Empire Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary incorporated in Cyprus, Lovena Limited, which was placed under members’ voluntary liquidation on 30 September 2019, has been liquidated (the “**Liquidation**”).

The Liquidation is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

By order of the Board

Kevin Cho
Company Secretary

18 February 2020