

FOOD EMPIRE HOLDINGS LIMITED
(Co Registration No: 200001282G)

EXPANSION OF MANUFACTURING FACILITY IN INDIA

*This announcement should be read together with the announcement on 17 January 2018 in relation to the Expansion of Manufacturing Facility in India (the “**Expansion**”) by Food Empire Holdings Limited’s wholly-owned subsidiary, Indus Coffee Private Limited (“**Indus Coffee**”).*

The Board of Directors of Food Empire Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to update the status of the funding for its wholly-owned subsidiary, Indus Coffee’s Expansion as follows:

- i) additional banking facilities of USD5,000,000.00 was granted to Indus Coffee by DBS Bank Ltd through its branch office in Chennai, India;
- ii) an increase of capital of USD2,150,000.00 in Indus Coffee by the Company’s wholly-owned subsidiary, EpiQ Food Services Pte. Ltd. The amount of USD2,150,000.00 will be paid up in tranches.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

The Company will make the necessary announcements as and when any material development arises.

By order of the Board

Kevin Cho
Company Secretary

16 December 2020