



**FOOD EMPIRE HOLDINGS LIMITED**  
(Co Registration No: 200001282G)

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**MERGER OF INDIRECT WHOLLY OWNED SUBSIDIARIES IN RUSSIA**

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The Board of Directors of Food Empire Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s indirect subsidiaries in Russia, FES Impex Limited Liability Company (“**FESI**”) and FES Products Limited Liability Company (“**FESP**”), both wholly owned by the Company’s wholly owned subsidiary in Singapore, Future Enterprises Pte. Ltd. have been merged (“**Merger**”). The Merger is part of the Group’s restructuring plan.

Following the Merger, the surviving company is FESP and the authorised capital of FESP will increase from RUB1,400,000,000.00 (equivalent to USD26,095,126.48) to RUB1,401,000,000.00 (approximately USD26,127,541.39).

The Merger is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

Save for their shareholdings in the Company, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Merger.

By order of the Board

Kevin Cho  
Company Secretary

14 June 2021