



FOOD EMPIRE HOLDINGS LIMITED
(Co Registration No: 200001282G)

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY, FE GLOBAL DMCC

The Board of Directors of Food Empire Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, Future Enterprises Pte Ltd has incorporated a wholly-owned private limited company in United Arab Emirates, details of which are as follows:-

Name of Company : FE GLOBAL DMCC
Country of incorporation and operation : United Arab Emirates
Initial issued and paid-up capital : AED 100,000 approximately USD 27,000.00

The transaction was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By order of the Board

Kevin Cho
Company Secretary

17 December 2021