



FOOD EMPIRE HOLDINGS LIMITED
(Co Registration No: 200001282G)

**COMPLETION OF THE DISPOSAL OF 100% OF THE SHARES IN AN INDIRECT SUBSIDIARY
THAT HOLDS A FREEHOLD INDUSTRIAL PROPERTY IN SINGAPORE**

Unless otherwise expressly specified, capitalised terms used in this announcement shall bear the same meanings as defined in the announcement dated 9 June 2022.

The board of directors ("**Board**") of Food Empire Holdings Limited ("**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements dated 14 April 2022 and 9 June 2022 issued by the Company in relation to the Proposed Disposal.

The Board wishes to announce that all of the conditions precedent for the completion of the Proposed Disposal have been fulfilled and/or waived in accordance with the terms of the SPA, and that pursuant thereto, the Proposed Disposal was completed on 31 August 2022. Following such Completion, Food Empire Real Estates Pte. Ltd. has ceased to be a subsidiary of the Group.

By Order of the Board

Kevin Cho
Company Secretary
31 August 2022