

FOOD EMPIRE HOLDINGS LIMITED
(Co Registration No: 200001282G)

PROFIT GUIDANCE

The Board of Directors of Food Empire Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that, based on the information currently available and the management’s preliminary review of the unaudited consolidated financial statements of the Group for the full year ended 31 December 2022 (“**FY2022**”), it is expected that the Group’s profit after tax for FY2022 will be substantially higher than the profit after tax for the same period last year.

The substantial increase in the Group’s profit after tax for FY2022 was mainly attributable to better operating profit and one-off gain from the disposal of non-core asset.

The Group is still in the process of finalising the results for FY2022. The information contained in this announcement is only a preliminary assessment based on the consolidated management accounts of the Group which has not been reviewed by the Audit Committee of the Company or confirmed by the auditors of the Company. The Board expects the announcement of the unaudited financial statements of the Group for the second half and FY2022 to be released on or around 27 February 2023.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take, should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers before trading in or making any investment decision regarding the Company’s securities.

By Order Of The Board

Kevin Cho
Company Secretary
13 February 2023