



FOOD EMPIRE HOLDINGS LIMITED
(Co Registration No: 200001282G)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), Food Empire Holdings Limited (the "**Company**") wishes to announce the following:

(a) Acquisition of shares in Tea House LLP

The Company's wholly-owned subsidiary, Future Enterprises Pte. Ltd. ("**FEPL**") entered into a sale and purchase agreement with Mr. Alexandr Garber, Ms. Lyudmila Pronicheva, Mr. Roman Tikhomirov and Mr. Stanislav Yakunin on 18 October 2022 to acquire a total of 50.5% equity interest of Tea House LLP from them ("**Tea House**") (the "**Acquisition**"). The cash consideration agreed upon for the Acquisition is USD2,450,000.00.

(b) Completion of Members' Voluntary Liquidation of a Subsidiary

The following subsidiary of the Company, which was earlier placed in members' voluntary liquidation, have been dissolved:

<u>Announcement Reference No.</u>	<u>Subsidiary</u>	<u>Date of Dissolution</u>
SG211216OTHRU7 dated 16 December 2021	Food Land Investment Holding Pte Ltd	12 October 2022

By Order Of The Board

Kevin Cho
Company Secretary
27 February 2023