

FOOD EMPIRE HOLDINGS LIMITED
(Co Registration No: 200001282G)

PROPOSED DUAL PRIMARY LISTING ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

The Board of Directors (the “**Board**”) of Food Empire Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”, Stock Code: F03.SG) wishes to announce that the Company is currently exploring a proposal to seek a dual primary listing of its ordinary shares (the “**Shares**”) on the Main Board of The Stock Exchange of Hong Kong Limited (the “**SEHK**”) (the “**Proposed Dual Primary Listing**”).

Based on its initial assessments and findings, the Board believes that a dual primary listing will potentially be beneficial to the Company as it provides the Company with access to two equity markets in Singapore and Hong Kong, a more diverse investor and shareholder base and additional sources of fund raising. The consumer sector that the Company operates in is among the top performing sectors in Hong Kong’s capital markets.

The Board also believes that the Proposed Dual Primary Listing has the potential to increase the liquidity of the Shares, enhance shareholders’ value and further enhance the Company’s corporate profile and visibility in the international markets as the Company seeks inorganic growth opportunities globally.

The Company has appointed Quam Capital Limited (“**Quam Capital**”) as the sole sponsor and Quam Securities Limited (“**Quam Securities**”) as the sponsor-overall coordinator in Hong Kong with respect to the Proposed Dual Primary Listing. As at the date of this announcement, preparatory works are ongoing and no application has been made to (i) the SEHK for the listing of, and permission to deal in, the Shares, on the Main Board of the SEHK, or (ii) the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), or (iii) any other regulatory authority as applicable or required in connection with the Proposed Dual Primary Listing.

Quam Capital and Quam Securities are, respectively, the corporate finance and stock brokerage arms of Quam Plus International Financial Limited (‘Quam Plus Financial’, Stock Code: 00952.HK), a Hong Kong-based financial services group listed on the SEHK since 1997.

The Board wishes to caution that there is no certainty or assurance as at the time of this announcement that applications for the Proposed Dual Primary Listing will be made to the SEHK and/or any other regulatory authority and, if made, that the Proposed Dual Primary Listing will eventually materialise. In addition, the Proposed Dual Primary Listing is in a preliminary stage, subject to, among others, satisfactory due diligence and assessment of suitability for listing by the Company, the sole sponsor and other professional advisers as well as approval from the SEHK for the listing of, and permission to deal in, the Shares on the Main Board of the SEHK and, as applicable or required, other legal or regulatory approvals including the approval of the shareholders of the Company (the “**Shareholders**”) and the SGX-ST. As the Company might be planning to make an offering of Shares in conjunction with the Proposed Dual Primary Listing, the success of the Proposed Dual Primary Listing will further be subject to the then prevailing market conditions.

Shareholders and other investors are advised to exercise caution when dealing in the Shares of the Company, and to refrain from taking any action which may be prejudicial to their interests. In the event of any doubt, Shareholders and other investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.



The Company will, in compliance with the relevant requirements under the SGX-ST Main Board Listing Manual, make further announcement(s) to update Shareholders on the Proposed Dual Primary Listing, as and when appropriate.

By Order of the Board

Tan Wang Cheow
Executive Chairman

16 October 2023