



FOOD EMPIRE HOLDINGS LIMITED
(Co Registration No: 200001282G)

SUBSCRIPTION OF ADDITIONAL SHARES IN THE COMPANY'S WHOLLY-OWNED SUBSIDIARY, FE FOODS & BEVERAGES MYANMAR COMPANY LIMITED

The Board of Directors of Food Empire Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that the Company's wholly-owned subsidiary, Future Enterprises Pte Ltd ("**FEPL**"), has subscribed for 1,500,000 ordinary shares in the share capital of its wholly-owned subsidiary, FE Foods & Beverages Myanmar Company Limited ("**FFBM**") for a total cash consideration of USD1,500,000.00.

Following completion of the new share subscription, the total issued and paid-up share capital of FFBM has increased from USD500,000.00 comprising 500,000 ordinary shares to USD2,000,000.00 comprising 2,000,000 ordinary shares.

The above transaction was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By order of the Board

Tan Cher Liang
Company Secretary

8 February 2019